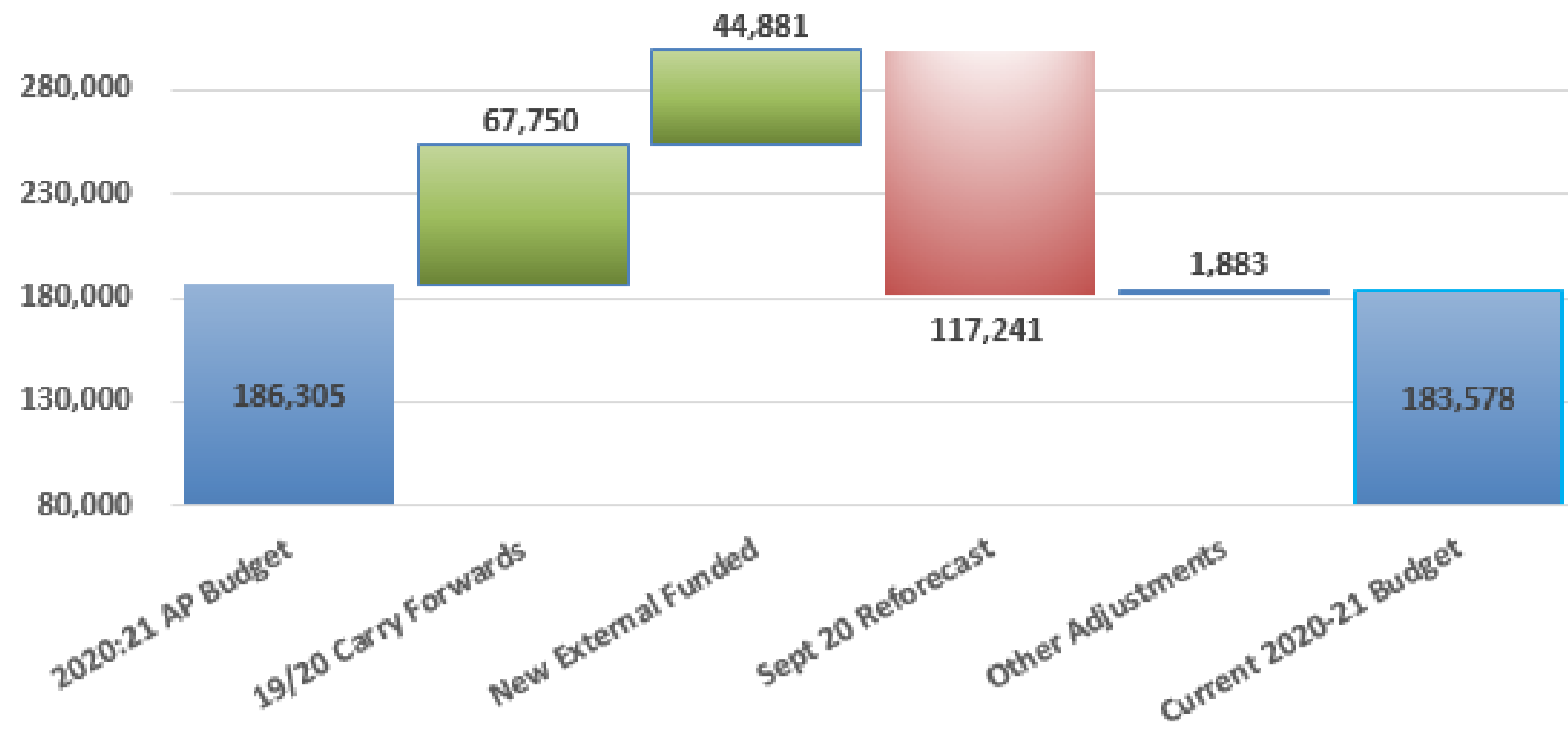
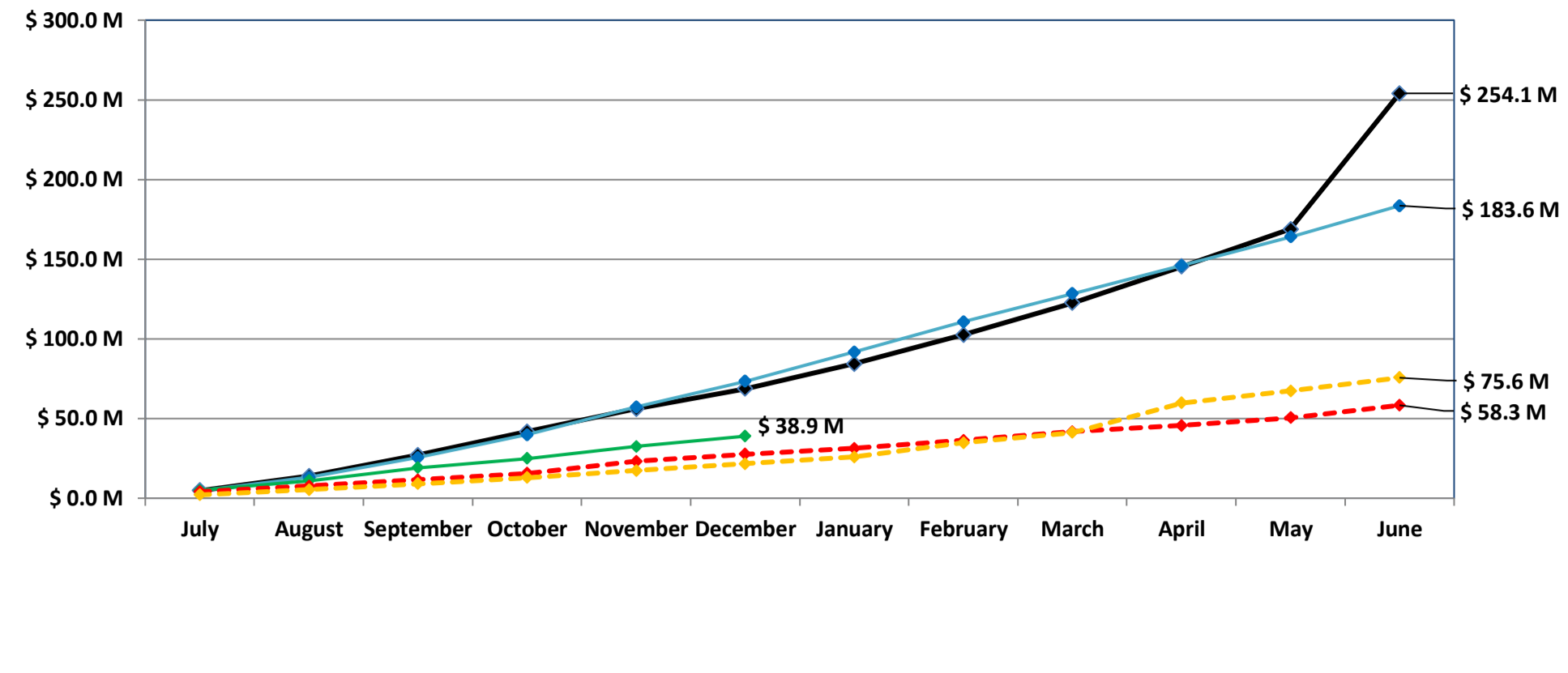


Finance Quarterly CAPEX Project Report - July to December 2020

2020-21 CAPEX Budget Movement (\$'000s)



2020/21 Cumulative Capex Spend vs Budget



Programme	20/21 Actuals Jul-Dec YTD	20/21 Budget Jul-Dec YTD	Variance YTD	% of budget Spent	20/21 Full Year Budget	Comments
HIGH PROFILE PROJECTS						
CIP - Crown Infrastructure Fund	826,524	6,880,000	(6,053,476)	12%	24,280,000	Queenstown Street Upgrades - CIP - YTD budget \$2.9m with actuals of \$0.3m and Qtn Town Centre Arterials - CIP Stage 1 - YTD budget \$4.5m with \$517k actuals. Refer to details in covering report.
Manawa - Project Connect & Civic Heart	205,334	588,013	(382,678)	35%	1,162,050	A Foundation Document Council report including progress with Ngāi Tahu Property Limited under the partnering agreement is expected before end of June 2021. Refer to details in covering report.
TIF - Tourism Infrastructure Fund	450,253	589,427	(139,174)	76%	2,530,136	Remainder of budget for financial year assigned to specific projects which are expected to be completed by 30 June, with the exception of \$116k yet to be assigned, and \$100k which is ear marked as an overall contingency allowance for remainder of financial year.
PGF - Provincial Growth Fund	474,269	200,000	274,269	237%	1,192,631	PGF externally managed externally by TBIG/Rubix and are nearing completion.
3 Waters Reform Stimulus Delivery Plan	117,286	83,011	34,275	141%	5,336,000	In August 2020 council signed a MOU with the Crown to participate in the initial stage of a central/local government three waters delivery reform programme. Programme of works scheduled with \$4.5m estimate of spend this financial year with further funding \$4.2m in 21/22. The first stage of the site clearance work is primarily complete and the second stage commenced on the 1st of Feb. Additional discoveries of buried asbestos fragments on site has impacted the programme for site clearance and resulted in additional costs. The site clearance work is continuing and due to be complete in April 2021. The Lakeview subdivision works including the roading and three waters budgets are progressing well with the finalised design and revised estimates due 22nd of Feb.
Lakeview Development	4,100,439	3,417,160	683,279	120%	6,276,285	
TOTAL - HIGH PROFILE	6,174,106	11,757,611	(5,583,505)	53%	40,777,103	
PMO - PROJECT MANAGEMENT OFFICE						
NEW CAPITAL						
Storm Water	407,852	2,079,995	(1,672,143)	20%	6,900,373	Alpha series SW bypass - \$857k YTD budget with actuals of \$114k. Awaiting revised design brief so that concept design options can be detailed to update accurate cost estimate's.
Waste Water	12,465,421	20,252,613	(7,787,192)	62%	30,922,468	Recreation Ground new WW Pump Station - YTD Budget of \$11.9m with actuals \$8.3m, delays due to issues encountered during horizontal drilling. Additional budget required in order to progress. Cardrona new Wastewater Pipeline - YTD Budget of \$1.8m with actuals of \$376k. Contractor works underway and on track to be completed 20/21 with a forecast underspend, due to tender price coming in under estimate. Willow Place WWPS Rising Main upgrade - YTD Budget of \$2.5m with actuals of \$1.5m. Delay due to land owner permissions but on track to complete this financial year with minor risk of spend to creep into 20/21.
Water Supply	5,009,967	7,512,502	(2,502,535)	67%	16,015,396	Beacon Point new Reservoir - YTD Budget of \$1.8m with actuals of \$803k. Forecast under spend 20/21 of \$800k due to delay finalisation of construction contract. Additional budget required 21/22 in order to progress. Shotover Country WS new WTP - YTD Budget of \$750k with actuals of \$230k. Lower spend due to an unexpected limited notified application on the consent which was resolved in Jan. Work will commence on site once the appeals timeframe for the consent concludes.
Transport	1,159,910	2,807,573	(1,647,663)	41%	9,983,026	Ballantyne Road Reseal - YTD budget of \$1.7m with actuals of \$181k. Upgrades began Dec 2020. Contractor delayed due to issues with relocation of existing services. Circa \$1.0m to be deferred to 21/22 to complete remainder of sealing. \$5.7m forecast to be spent 20/21.
Total	19,043,150	32,652,682	(13,609,533)	58%	63,821,263	
RENEWALS						
Transport	536,513	320,000	216,513	168%	1,388,963	Malaghans Road Rehab and Lucas Place Road Rehab on track to be spent 20/21
Storm Water	72,167	272,649	(200,482)	26%	899,697	Bills Way SW pipeline replacement - YTD Budget of \$272k with actuals of \$72k. Awaiting revised design brief to bring the project back closer to budget expectations.
Total	608,680	592,649	16,031	103%	2,288,660	
TOTAL - PMO	19,651,830	33,245,331	(13,593,501)	59%	66,109,923	
RENEWALS						
COMMUNITY SERVICES						
Libraries	145,228	193,372	(48,144)	75%	370,444	Library Stock - District Wide - Spend on library books ahead of budget and will align with full year budget over remaining months. \$1.3m fully budgeted in second half of financial year. I.e. Playground Renewals Wakatipu/Wanaka (\$735k), Tennis Court Renewals (\$444k) and Frankton Beach Upgrade (\$153k) budgeted. For these projects budget has been specifically assigned to works and will be spent to budget/completed by the end of the financial year.
Parks and Reserves	1,191,959	1,077,892	114,067	111%	3,484,796	Alpine Aqualand - plant & equipment - \$284k under budget YTD, \$64k actual vs \$870k annual budget - spending \$600k on two ventilation units at Alpine Aqualand. \$244k under budget YTD across 20 other projects.
Venues and Facilities	167,001	695,053	(528,052)	24%	1,810,140	
Total	1,504,188	1,966,317	(462,129)		5,665,380	
INFRASTRUCTURE						
Buildings	157,286	442,290	(285,004)	36%	1,362,802	Healthy Homes - YTD Budget \$100k with actuals of \$0. New project approved in Oct 2020. Workshop in Feb to determine procurement of contractors
Camp Grounds	-	37,605	(37,605)	0%	82,734	No Camp ground works identified/required at present (mostly lessee responsibility for improvements)
Libraries	13,553	64,040	(50,487)	21%	134,343	Wanaka Library Building - YTD Budget \$60k with actuals of \$11k. Design underway Jan, then to go out to market for contractor.
Transport	1,056,223	3,403,975	(2,347,752)	31%	9,303,015	Roading Contract Renewals - \$3.3m YTD Budget with actuals of \$1.0m. Works programmed and will be spent by year end excluding \$915k for Crown Range Sealed Road Pavement Rehab as works not required at present. \$2m of Re-seals on Crown Range underway at present under Fulton Hogan contract. Transfer Station upgrades Wanaka - YTD Budget \$173k with actuals of \$113k. Likely minor underspend as provision for failures not required at this stage. Design works continuing for upgrades planned in 21/22.
Solid Waste	122,125	230,204	(108,079)	53%	622,136	Three Waters Renewals - YTD budget of \$2.7m with actuals of \$3.1m (Spend tracking \$321k ahead of budget). On track to be spent this financial year.
Storm Water	246,510	289,653	(43,143)	85%	617,401	
Waste Water	2,487,716	1,261,800	1,225,916	197%	2,600,845	
Water Supply	325,692	1,187,735	(862,043)	27%	2,613,014	
Total	4,409,105	6,917,302	(2,508,198)	64%	17,336,290	
TOTAL - RENEWALS	5,913,293	8,883,619	(2,970,327)	67%	23,001,670	
OTHER BAU CAPITAL PROJECTS						
COMMUNITY SERVICES						
Camp Grounds	67,528	531,340	(463,812)	13%	743,876	Frankton Campground upgrade - Frankton Campground redevelopment is set to commence in February with plans for it to be open in time for the 2021/2022 summer period (e.g. Nov 21).
Libraries	-	-	0	0%	500,000	Wakatipu library service - \$500k budget to be used for Wanaka Library weather tightness remediation. Construction company to be appointed in June and work to be carried out in the new financial year.
Parks and Reserves	532,937	1,309,597	(776,660)	41%	7,097,676	Wanaka Lakelfront Development Plan \$546k U: Stage 3 expected to be completed by end of August (Tender was awarded at the end of December 2020. Construction to begin at the end of January 2021), and Stage 2 expected to be completed by the end of Oct (Design to be complete end of Feb 21, tender documents to be released March 2021) Wakatipu Trail Development \$205k U: The full year budget of \$205k is going to be used on the start of Wakatipu trail in the Queenstown Gardens, this is part of the wider Queenstown Gardens Development Plan project.
Venues and Facilities	50,213	684,777	(634,564)	7%	1,692,279	Arrowtown Community Pool Refurbishment \$204k U: Last meeting to wrap up design in Feb, if approved then will look to purchase the plant and equipment, with construction commencing in the new financial year. WRC QEC Master Plan Implementation \$152k U: \$1.1m of the original budget was re-assigned to the Luggate Hall. Remaining \$250k of budget to be spent in second half of financial year on survey of underground services at QEC (\$100k), and \$140k to contribute towards QEC heating or grandstands (TBD). Two new courts added to current stadium \$167k U: About to start concept design for courts - may use bulk of the annual \$500k budget for Mitre 10 community facility in Wanaka or 516 Ladies Mile. Extension of Alpine Health and Fitness \$127k U: No longer extending the gym. May use the bulk of the budget for Mitre 10 community facility or 516 Ladies Mile.
Total	650,678	2,525,714	(1,875,036)	26%	10,033,831	
CORPORATE SERVICES						
Information Management	181,647	537,480	(355,833)	34%	1,204,475	ICT Projects - Budget of \$336 with actuals of \$98k - Work scheduled to be delivered by 30/06/21 Core Switch/UPS replacements and Software upgrades.
Libraries	2,152	75,000	(72,848)	3%	150,000	GIS software and projects - Budget of \$129k with no spend to date. LIDAR scheduled and e-Plan implementation subject to P&D prioritisation
Not Applicable	-	519	(519)	0%	1,038	Enterprise System - Budget of \$389k with no spend to date. Delay due to Covid-19. Potential expected carry forward request \$100k.
Total	183,799	612,999	(429,199)	30%	1,355,513	Library Systems - E-sports headsets, Video conferencing & Mobile technology for outreach. Spend is dependent on availability of the
PROPERTY & INFRASTRUCTURE						
Buildings	3,429,405	510,098	(2,919,307)	15%	9,937,099	Luggate Hall Replacement - YTD Budget \$1.6 with actuals of \$269k. Construction is due to begin in February. Artificial Turf Programme - YTD Budget \$1.1m with actuals of \$80k. Contractors on site and project completion expected by June Wanaka Rec Centre Prefab - YTD Budget \$346k with actuals of \$82k. Construction works underway, fitout expected late March, ready for occupation in April.
Solid Waste	1,393,445	389,169	(1,004,276)	28%	2,388,429	Recycle centre plant upgrade & Transfer Station Upgrades - Wakatipu - YTD Budget \$1.2 with actuals of \$292k. Eco-Park project was on hold pending LTP approval to secure funding, which has now been agreed. Design now underway.
Storm Water	398,732	94,037	(304,694)	24%	3,142,104	Recreation Ground SW new box culverts - YTD Budget \$75k with actuals of \$0. Not progressed as planned. Approx \$100k to be spent 20/21.
Waste Water	698,221	309,280	(388,941)	44%	1,664,430	Marine Parade WWPS upgrades - YTD Budget \$269k with actuals of \$0. Circa \$100k to be used for design for 21/22 upgrades. Balance to be reallocated in the March reforecast
Water Supply	3,156,368	1,139,610	(2,016,758)	36%	8,910,469	effect with availability of drillers which are due to start in March. Minor improvement projects - YTD Budgets totalling \$3.5m with \$1.7m actuals. Awaiting \$0.5m invoice from NZTA for Wanaka SH8A underpass (completed Dec). Full year budgets totalling \$7.2m programmed to be spent by year end. Queenstown Parking Improvements - YTD Budget of \$872k with \$199k actuals. Parking strategy work continuing along with preferred car parking building option. \$425k reallocated to Lucas Place for Jan CE Report. Public Realm Upgrades - YTD budget \$362k with actuals of \$0. \$425k reallocated to Lucas Place for Jan CE Report.
Transport	7,254,245	3,904,524	(3,349,721)	54%	16,242,108	
Total	16,330,415	6,346,717	(9,983,697)	39%	42,284,640	
LEGAL & REGULATORY						
Not Applicable	-	7,785	(7,785)	0%	15,570	
Total	-	7,785	(7,785)	0%	15,570	
TOTAL - OTHER NEW CAPITAL	7,181,194	19,476,912	(12,295,718)		53,689,554	
	38,920,423	73,363,473	(34,443,051)	53%	183,578,249	