

Quarterly Report

Key Performance Indicators – Traffic light status report

Health & Safety Summary





Key Priorities Update

Financial Management Report

March 2023

Quarter Three

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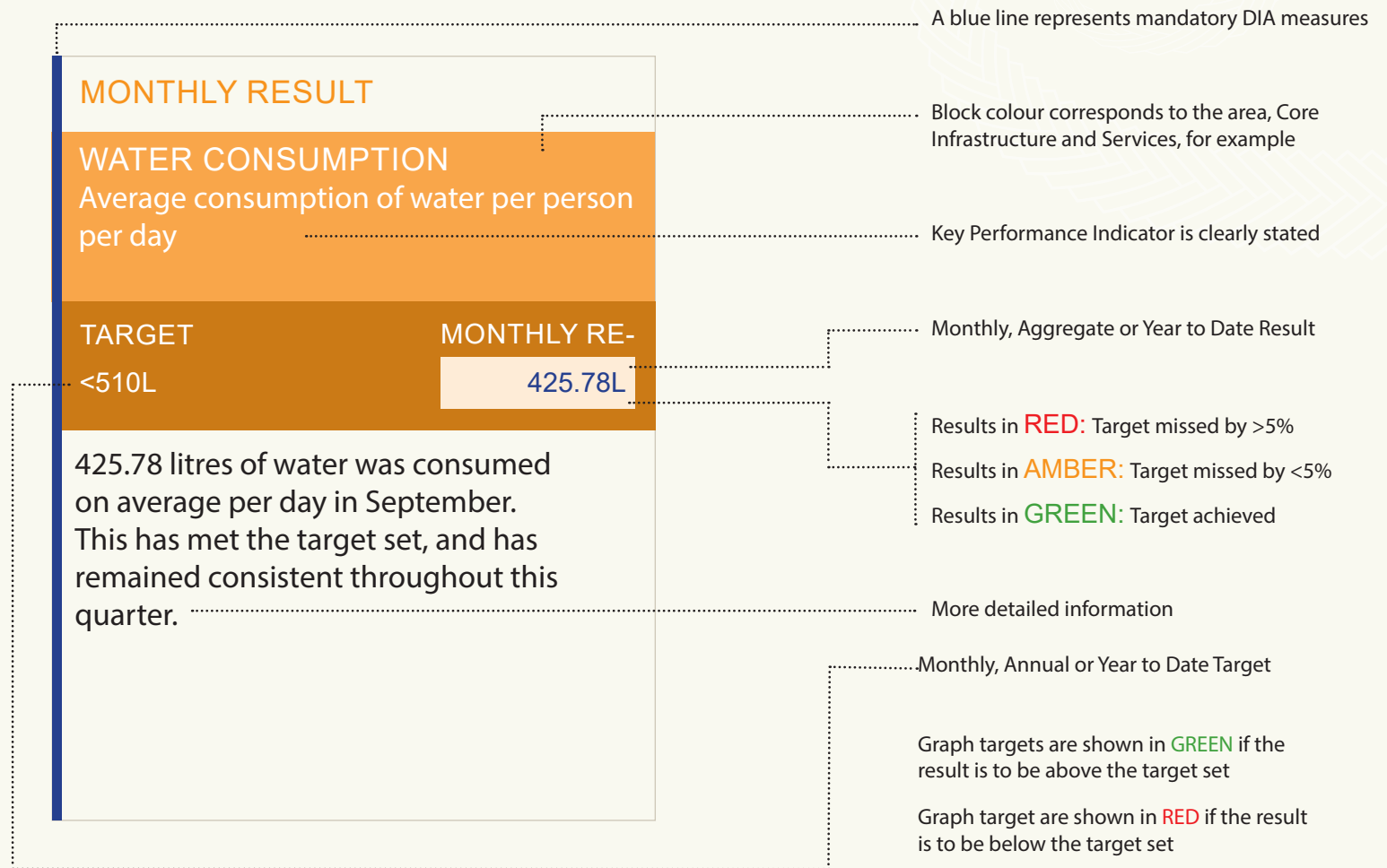
	
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WHAT IS A KPI?

A Key Performance Indicator (KPI) is a quantifiable measure that demonstrates how effectively an organisation is achieving key community outcomes and objectives. The KPIs and their targets are defined and consulted on every three years during the Ten Year Plan (TYP) process. The TYP is comprised of monthly and annual KPIs and now includes an additional set of Department of Internal Affairs (DIA) measures.

The monthly KPIs and their targets are identified easily by the use of result boxes. These result boxes clearly state the KPI, the target and either the monthly, aggregated or year to date result. They are colour co-ordinated to relate to the different Queenstown Lakes District Council activities – Core Infrastructure and Services, Community Services and Facilities, Regulatory Functions and Services, Environment, Economy, Local Democracy, and Financial Support and Services.

HOW TO READ THIS REPORT

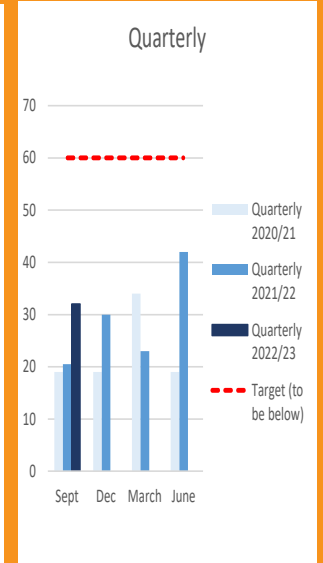
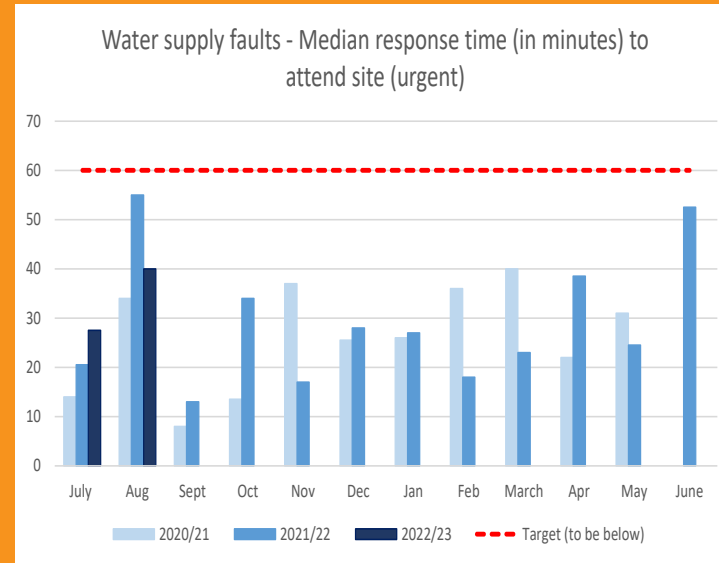
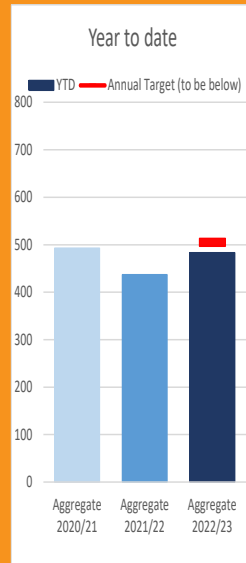
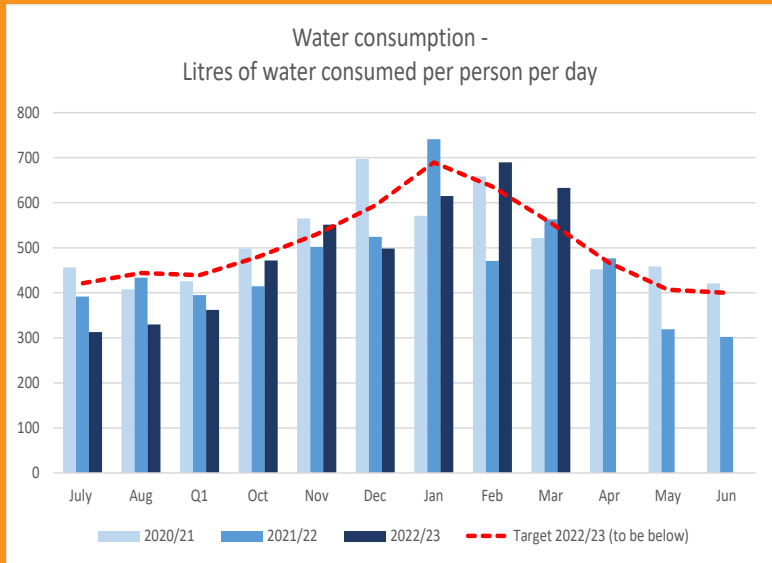


Key Performance Indicators



Core Infrastructure and Services

Water Supply



MONTHLY RESULT

WATER CONSUMPTION

Average consumption of water per person per day

TARGET

<555L

MONTHLY RESULT

633L

Water consumption during a dry March has been high. On average 633 litres of water were used per person per day in March, an increase on the same time last year. The high result was driven by irrigation demand and as a result, the monthly target was not met.

AGGREGATE RESULT

WATER CONSUMPTION

Average consumption of water per person per day

TARGET

<505L

YTD RESULT

483L

Although Water consumption across Quarter Three has been high, in excess of the target set, usage is expected to reduce significantly as the weather cools. The annual target is on track to be achieved, with the current year to date usage at 483 litres per person per day.

MONTHLY RESULT

WATER SUPPLY FAULTS

Median response time to attend site (urgent)

TARGET

<60 mins

MONTHLY RESULT

0 mins

Monthly Target was achieved. The median response time to attend site for urgent issues was 0 minutes for March as there were no urgent issues recorded.

AGGREGATE RESULT

WATER SUPPLY FAULTS

Median response time to attend site (urgent)

TARGET

<60 mins

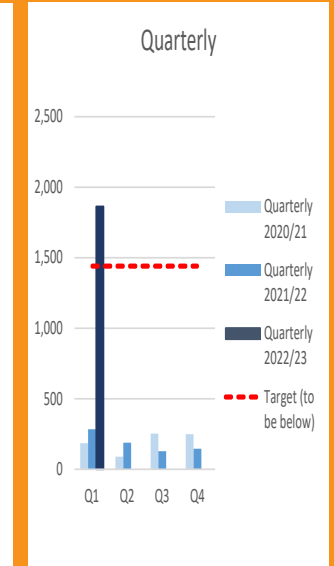
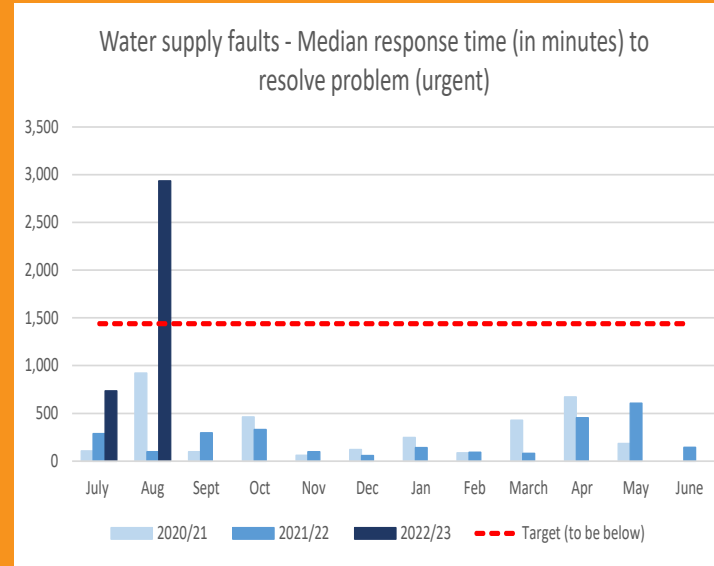
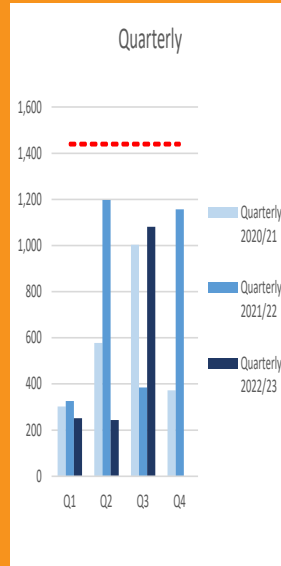
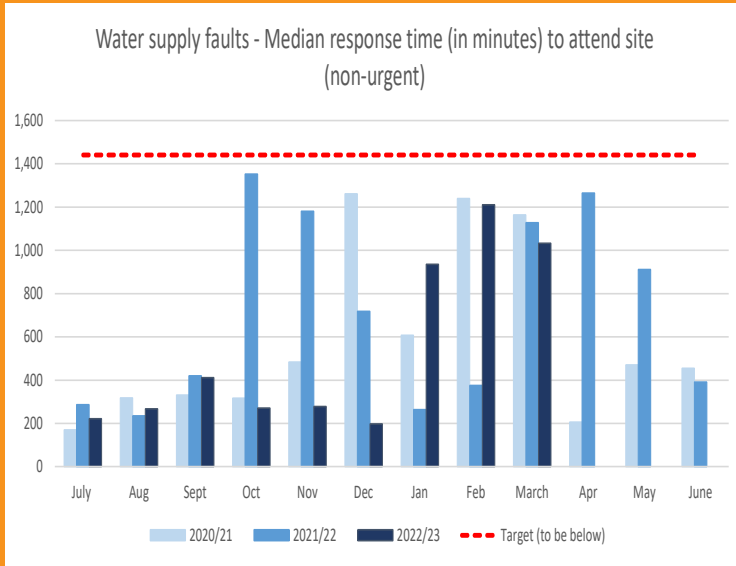
QTR RESULT

0 mins

The Quarter Three target was achieved as there were no urgent water RFS' in this period.

Core Infrastructure and Services

Water Supply



MONTHLY RESULT

WATER SUPPLY FAULTS
Median response time to attend site (non-urgent)

TARGET	MONTHLY RESULT
<1440 mins	1,033 mins

The median response time to attend site for non-urgent issues was 1,033 minutes for the month of March. This result achieves the monthly target.

AGGREGATE RESULT

WATER SUPPLY FAULTS
Median response time to attend site (non-urgent)

TARGET	QTR RESULT
<1440 mins	1,081 mins

The median response time to attend site for non-urgent issues was 1,081 minutes for Quarter Three. This result achieves the monthly and quarterly targets set.

MONTHLY RESULT

WATER SUPPLY FAULTS
Median response time to resolve problem (urgent)

TARGET	MONTHLY RESULT
<1440 mins	0 mins

There were no urgent issues with the municipal water reticulation network to be resolved to in the month of March.

AGGREGATE RESULT

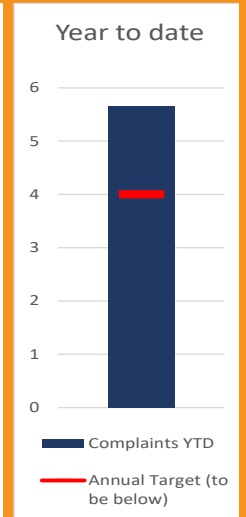
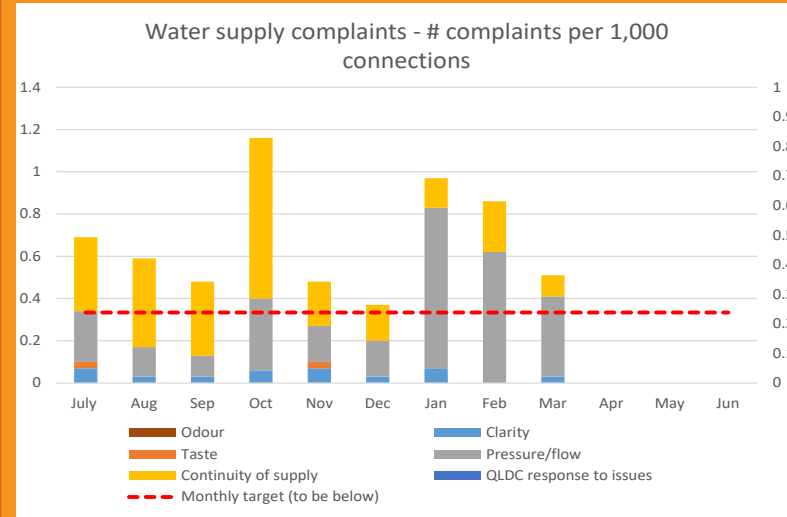
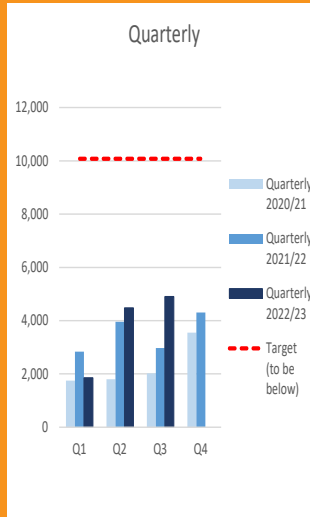
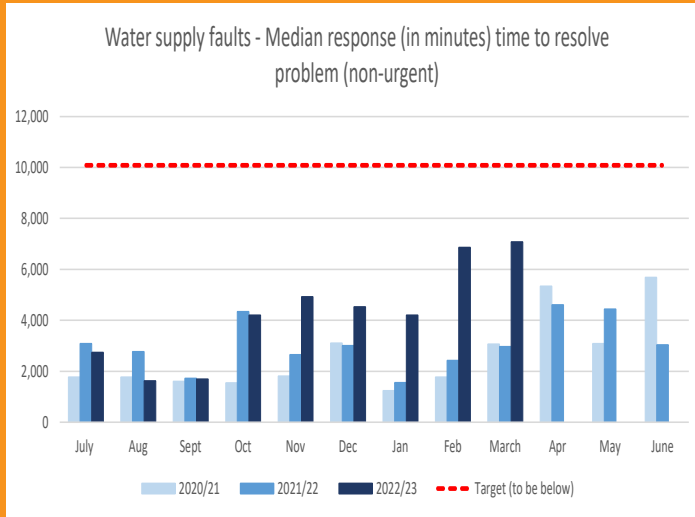
WATER SUPPLY FAULTS
Median response time to resolve problem (urgent)

TARGET	QTR RESULT
<1440 mins	0 mins

Quarter Three target achieved as there no urgent water RFS' for the quarter.

Core Infrastructure and Services

Water Supply



MONTHLY RESULT

WATER SUPPLY FAULTS

Median response time to resolve problem (non-urgent)

TARGET	MONTHLY RESULT
<10,080 mins	7,079 mins

The median resolution time for non-urgent issues was 7,079 minutes in March. This achieves the target set.

AGGREGATE RESULT

WATER SUPPLY FAULTS

Median response time to resolve problem (non-urgent)

TARGET	QTR RESULT
<10,080 mins	4,898 mins

The median response time to resolution for Quarter Three was 4,898 minutes which achieves the target set.

WATER SUPPLY COMPLAINTS

of complaints per 1000 connections

TARGET <4 per annum

	MONTHLY RESULT	YTD RESULT
Odour	0	0
Clarity	0.03	0.41
Taste	0	0.07
Pressure/flow	0.38	2.83
Continuity of supply	0.1	2.35

TARGET <2 per annum

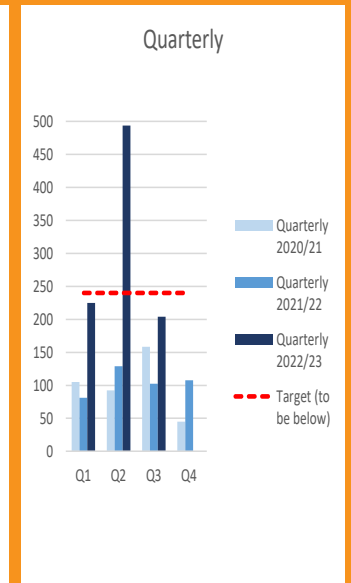
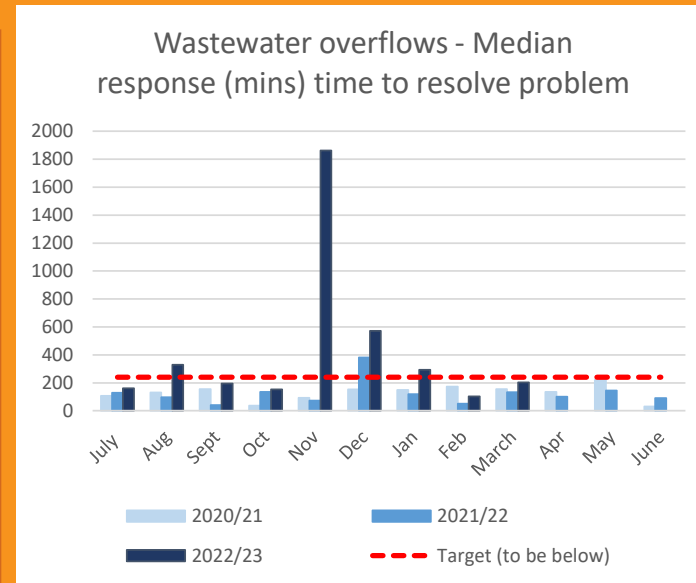
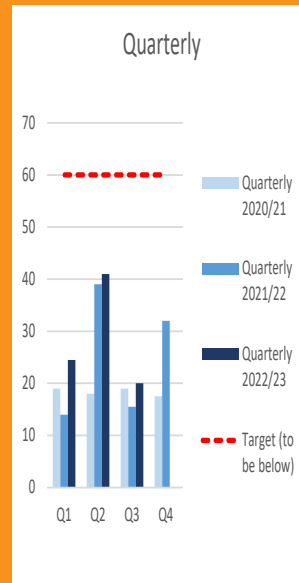
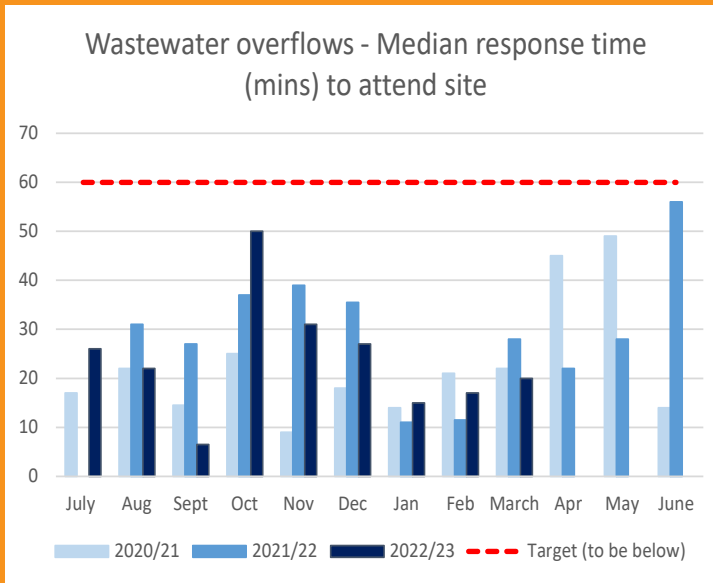
QLDC response to issues	0	0
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Year to date, requests for service in the following categories have been received: 12 for clarity, five for taste, zero for odour, 82 for pressure, 66 for water continuity and no complaints regarding Queenstown Lakes District Council's response to issues.

The March monthly target for pressure/flow was missed partly due to an increase in Water Supply complaints relating to Lake Algae, which blocks water filters and contributes to pressure and/or flow issues. Alongside this, a new subdivision water pipe created issues with flow due to blockages caused by building debris. This has now been rectified but there were excess tickets raised as a result.

Core Infrastructure and Services

Wastewater



MONTHLY RESULT

WASTEWATER OVERFLOWS
Median response time to attend site

TARGET	MONTHLY RESULT
<60 mins	20 mins

Monthly target was achieved. The median response time to attend site for wastewater overflows was 20 minutes for March.

AGGREGATE RESULT

WASTEWATER OVERFLOWS
Median response time to attend site

TARGET	QTR RESULT
<60 mins	20 mins

The Quarterly target was achieved with the median response time to attend site for wastewater overflows 20 minutes for Quarter Three.

46 requests for service have been received in the Year to Date with 28 minutes as the median response time. This achieves the target set.

MONTHLY RESULT

WASTEWATER OVERFLOWS
Median response time to resolve problem

TARGET	MONTHLY RESULT
<240 mins	204 mins

The target for the month of March was achieved. The median response time to resolve problems relating to wastewater overflows was 204 minutes the month.

AGGREGATE RESULT

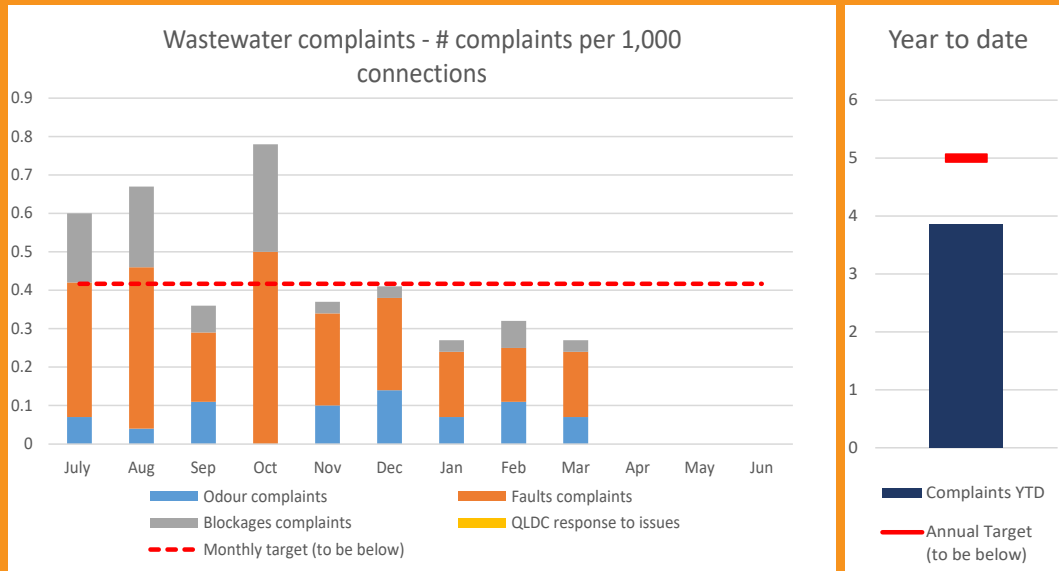
WASTEWATER OVERFLOWS
Median response time to resolve problem

TARGET	QTR RESULT
<240 mins	204 mins

The Quarter Three target was achieved. The median response time to resolve problems relating to wastewater overflows was 204 minutes.

Core Infrastructure and Services

Wastewater



WASTEWATER COMPLAINTS # of complaints per 1000 connections

TARGET <5 per annum

	MONTHLY RESULT	YTD RESULT
Odour	0.07	0.74
Faults	0.17	2.28
Blockages	0.03	0.84

TARGET <2 per annum

QLDC response to issues	0	0
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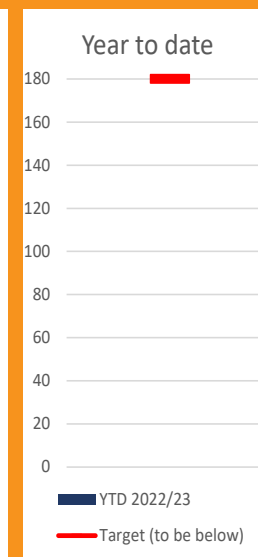
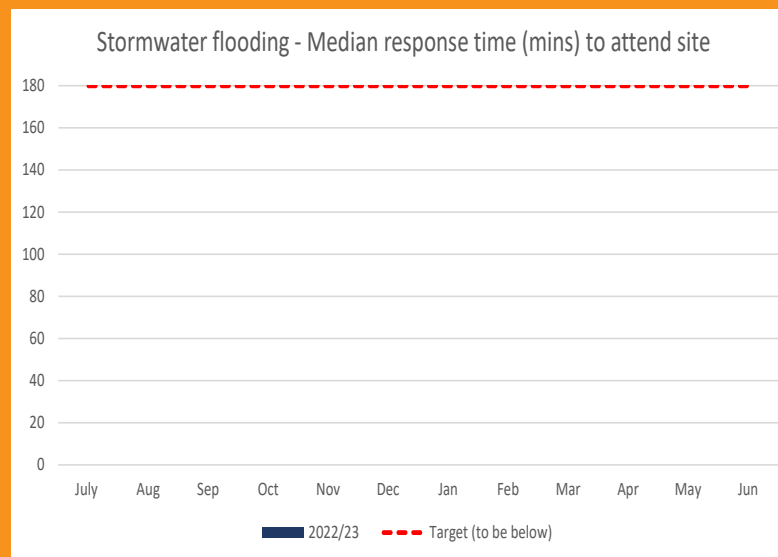
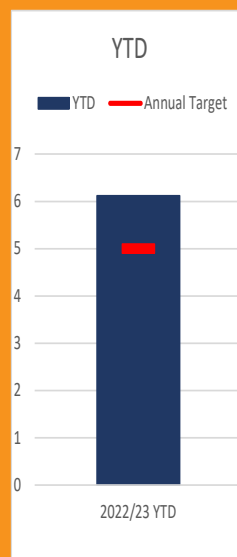
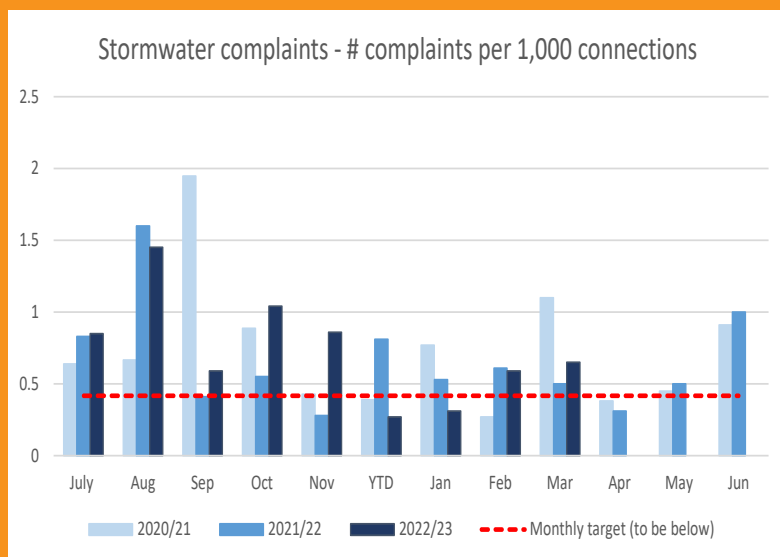
The March and year to date target has been achieved for the number of Wastewater complaints per 1,000 connections.

There have been no complaints year to date about QLDC's response to sewerage issues.



Core Infrastructure and Services

Stormwater



MONTHLY RESULT

STORMWATER COMPLAINTS
of complaints per 1000 connections

TARGET	MONTHLY RESULT
<5 per annum	0.65

There were 0.65 complaints about faults (including blockages) per 1,000 connections in March. This did not achieve the target set.

AGGREGATE RESULT

STORMWATER COMPLAINTS
of complaints per 1000 connections

TARGET	YTD RESULT
<5 per annum	6.12

Year to date there have been 178 complaints which represents 6.12 complaints per 1,000 connections. This does not meet the target for the year to date but is consistent with performance in previous years. Changes to the preventative maintenance regime are being explored to improve performance in this area.

MONTHLY RESULT

STORMWATER FLOODING
Median response time to attend site

TARGET	MONTHLY RESULT
<180 mins	0 mins

There were no flooding events in the month of March.

AGGREGATE RESULT

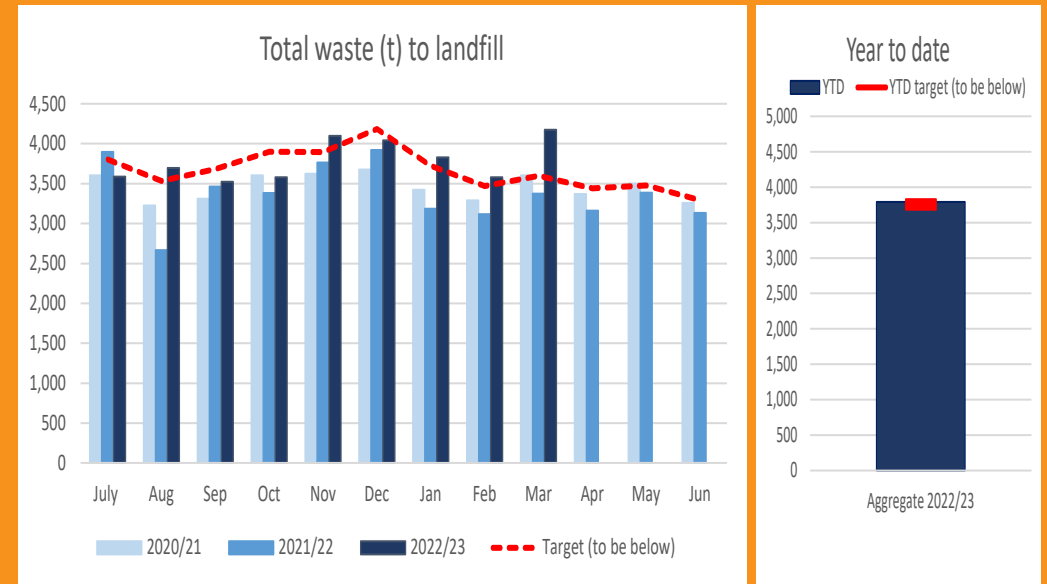
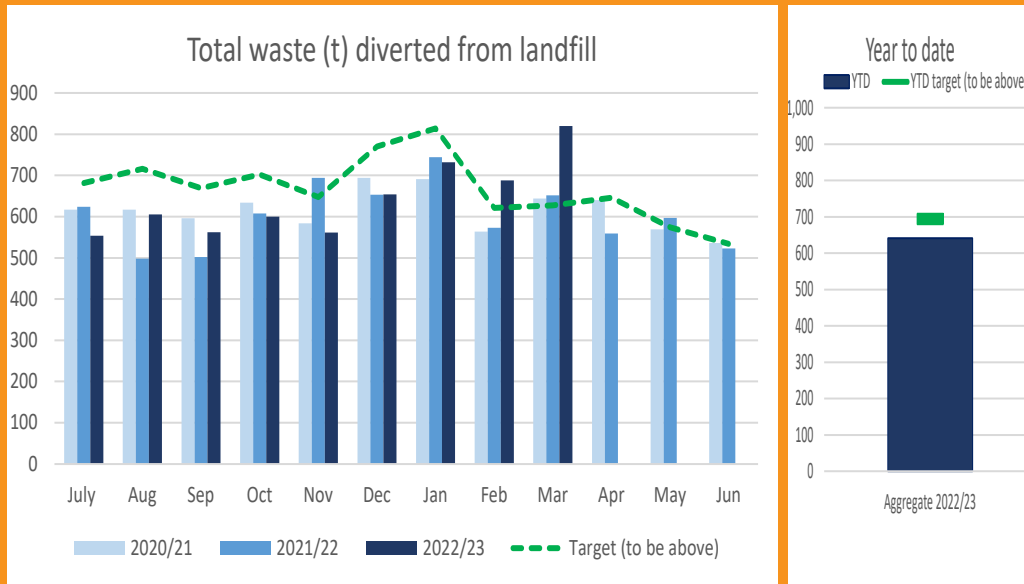
STORMWATER FLOODING
Median response time to attend site

TARGET	YTD RESULT
<180 mins	0 mins

There were no flooding events in Quarter Three or in the Year to Date.

Core Infrastructure and Services

Waste Management



MONTHLY RESULT

WASTE DIVERTED FROM LANDFILL

Total waste diverted from landfill

TARGET	MONTHLY RESULT
>627t	820t

The March Target was met with 820 tonnes of waste diverted from landfill. The increase in diversion for the month is largely attributable to the stockpile of scrap metal that was removed for recycling during March (scrap metal is weighed out of the sites). While contamination targets were achieved, 112 tonnes of contaminated material was sent to landfill and has impacted diversion results.

AGGREGATE RESULT

WASTE DIVERTED FROM LANDFILL

Total waste diverted from landfill

TARGET	YTD RESULT
>694t	642t

On average 642 tonnes of waste has been diverted from landfill per month for the year to date 2022/23. This does not achieve the target but is tracking slightly above the same period last year. Resourcing challenges and an aged plant continue to impact operations.

MONTHLY RESULT

WASTE TO LANDFILL

Total waste to landfill

TARGET	MONTHLY RESULT
<3,598t	4,176t

Waste to landfill was above target for the month of March at 4,176 tonnes and includes 112 tonnes of contaminated material. Volumes in March are typically high each year, so this result is not unexpected with Summer volumes and higher contamination rates resulting in the target not being met.

AGGREGATE RESULT

WASTE TO LANDFILL

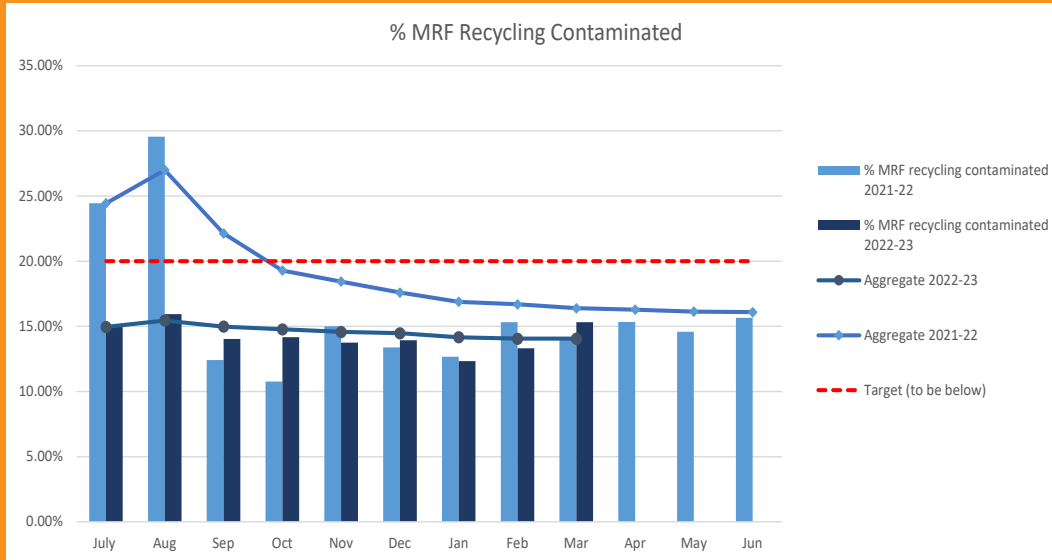
Total waste to landfill

TARGET	YTD RESULT
<3,754t	3,790t

On average, the total waste to landfill per month for the year to date 2022-23 is 3,790 tonnes. This is more than the target set and is higher than the same period last year.

Core Infrastructure and Services

Waste Management



MONTHLY RESULT

WASTE TO LANDFILL
% of MRF recycling contaminated

TARGET	MONTHLY RESULT
<20%	15.32%

Target met for the month of March with only 15.32% of contamination. This is attributable to processing changes made that continue to achieve lower levels of contamination.

AGGREGATE RESULT

WASTE TO LANDFILL
% of MRF recycling contaminated

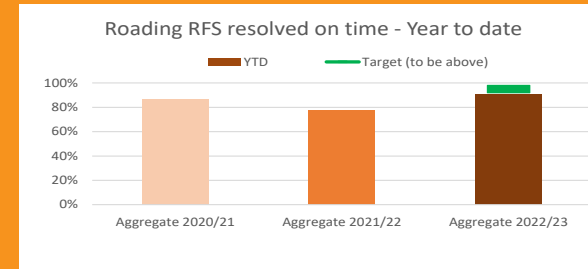
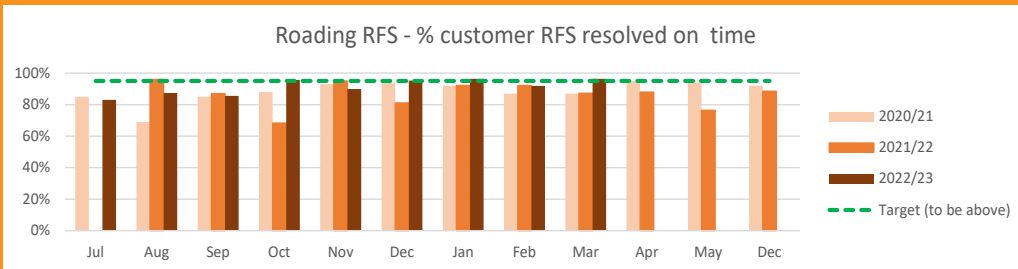
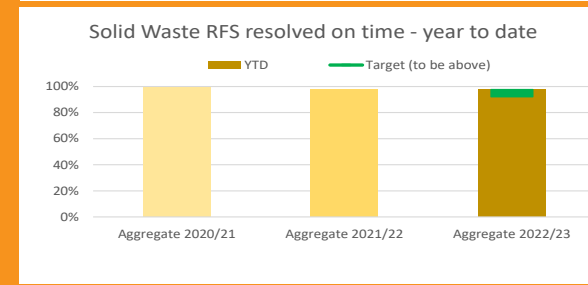
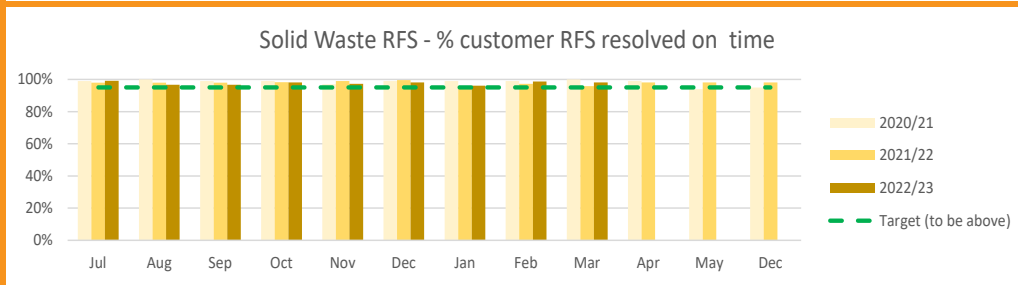
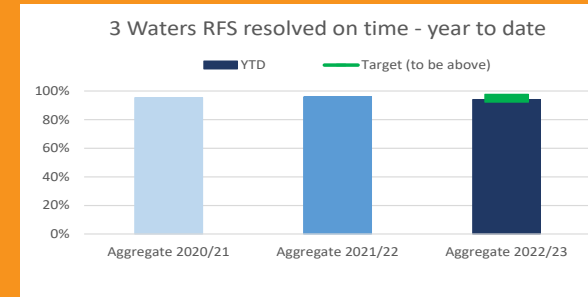
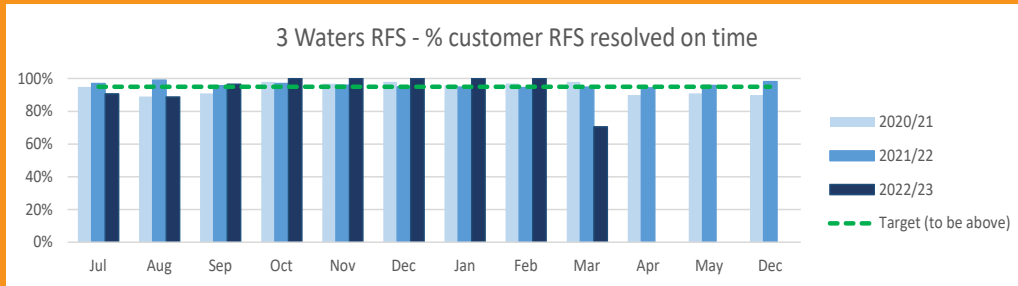
TARGET	YTD RESULT
<20%	14.06%

On average, the total contamination per month for the year to date 2022-23 is 14.06% tonnes. This achieves the target set.



Core Infrastructure and Services

Service



MONTHLY RESULT

REQUESTS FOR SERVICE (RFS) % customer RFS resolved on time

TARGET >95%	MONTHLY RESULT
3 Waters	70.5%
Solid Waste	98.2%
Roading	96.4%

Requests for services for Solid Waste and Roading exceeded the target set for the month of March.

Requests for services for Three Waters did not achieve Target for the Month or Quarter. 431 requests were received across Quarter Three, of which 358 were completed within the target timeframes. QLDC's contractor is bringing in additional resource to address a current backlog of requests and to enable performance in this area to be improved.

YTD RESULT

REQUESTS FOR SERVICE (RFS) % customer RFS resolved on time

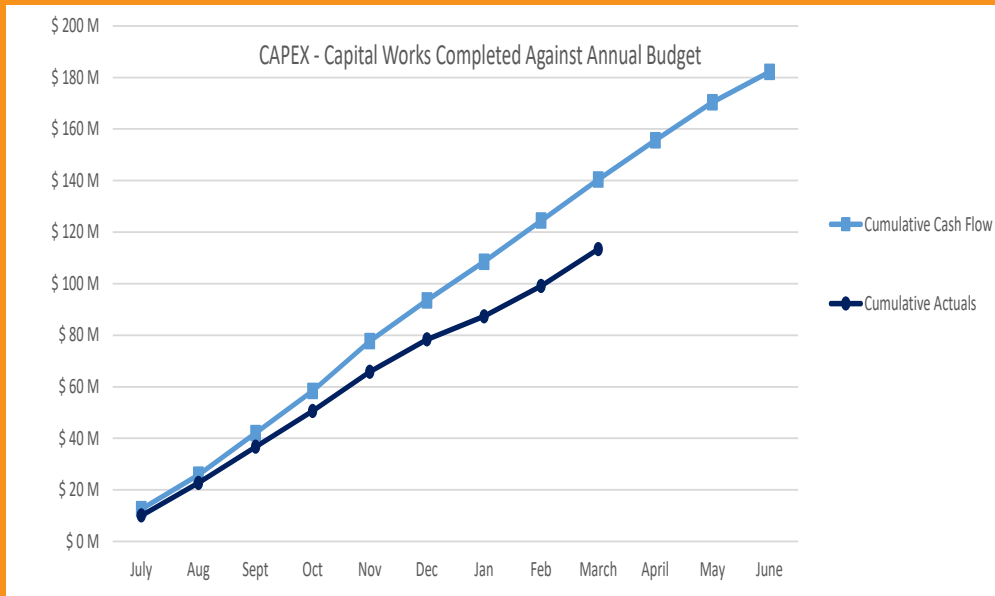
TARGET >95%	YTD RESULT
3 Waters	94.04%
Solid Waste	97.71%
Roading	91.27%

In the year to date, requests for service for Solid Waste have been resolved on time for the most part meeting the target set.

For Roading, a larger than expected volume of requests earlier in the year, paired with staff availability and a system changeover have contributed to missing the year to date target. For Quarter Three 383 roading requests were received, of which 364 were completed within the target timeframes.

Core Infrastructure and Services

Capital Works



MONTHLY RESULT

CAPEX

% of capital works completed annually, including renewals (against the annual budget adopted by Council for 3 Waters, waste management and roading).

TARGET

80-110%

MONTHLY RESULT

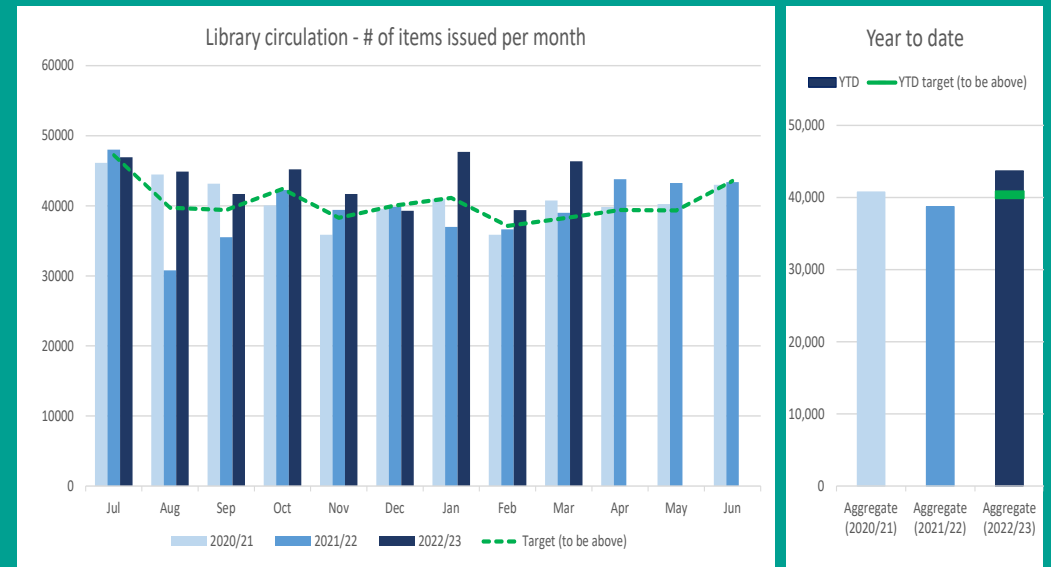
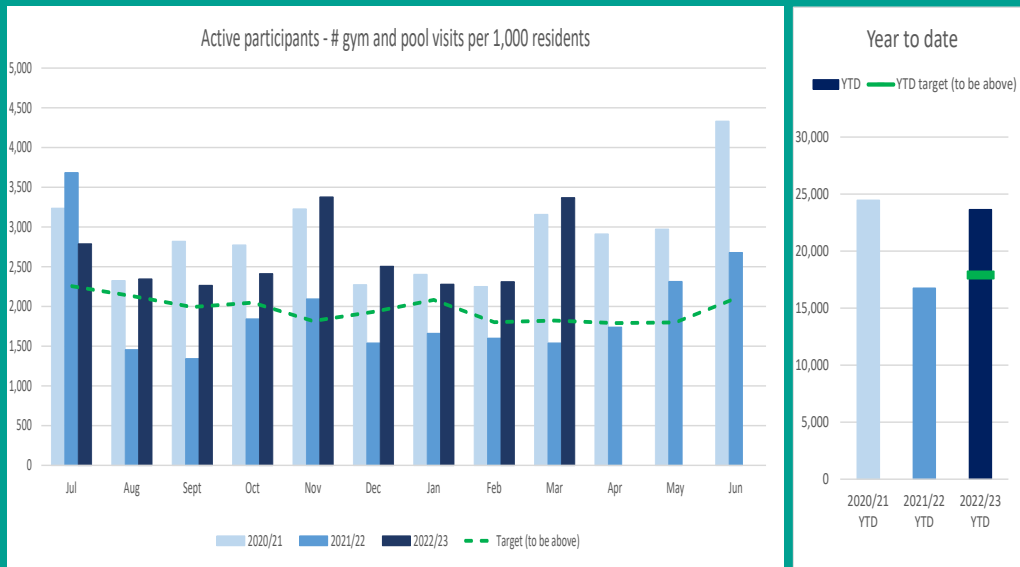
81%

The monthly target for March 2023 was achieved. The largest CAPEX projects in March were:

- Queenstown Town Centre Arterials - Stage One
- Queenstown Street Upgrades
- Project Pure Waste Water Treatment Plant Upgrade
- Wakatipu Seal Road Pavement
- North Wanaka Wastewater Conveyance
- Lakeview Development Transportation
- Lakeview Development Road & Public Realm



Community Services



MONTHLY RESULT

ACTIVE PARTICIPANTS

of gym and pool visits per capita (based on usually resident population)

TARGET	MONTHLY RESULT
1,821	3,367

Target was achieved for the Month of March. A good increase in participation numbers was seen this month, largely due to events held.

AGGREGATE RESULT

ACTIVE PARTICIPANTS

of gym and pool visits per capita (based on usually resident population)

TARGET	YTD RESULT
17,879	23,633

The number of gym and pool visits per capita met the year to date target with a result of 23,633 visits.

MONTHLY RESULT

LIBRARY CIRCULATION

of items issued per month

TARGET	MONTHLY RESULT
>38,227	46,349

A total 46,349 items were checked out across Libraries in March. Total checkouts of borrowed items increased by 11.5% in comparison with March 2022. An increase of +9.4% hard copy checkouts and +22.7% eCopy checkouts.

Physical visits to libraries continue to increase, +79% year on year. Online visits are also rising year on year (17,000 page visits in March 2023 compared to 16,000 in 2022).

AGGREGATE RESULT

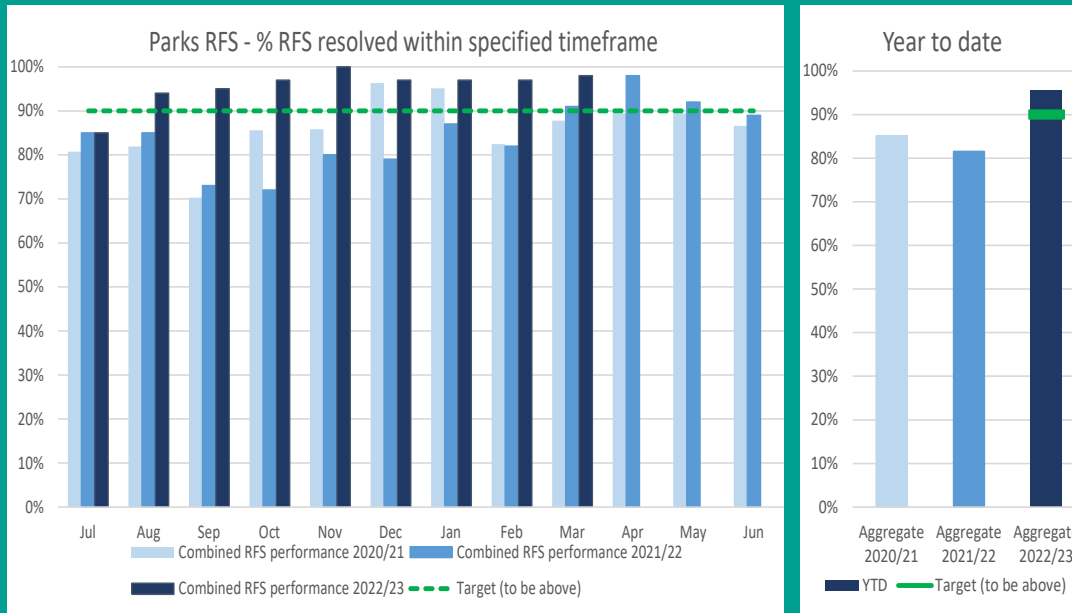
LIBRARY CIRCULATION

of items issued per month

TARGET	YTD RESULT
>40,401	43,680

The year to date aggregate number of items issued exceeded the target set with 43,680 items issued.

Community Services



MONTHLY RESULT

PARKS RFS
% RFS resolved within specified timeframe

TARGET	MONTHLY RESULT
>90%	98%

The percentage of Parks service requests resolved within the specified timeframes exceeded the target at 98% in March with 156 of 159 requests resolved on time. A positive improvement on the March 2022 result, 92% with 156/170 resolved on time.

Internal Staff resolved 98% on time, 42/43 requests. External Contractors resolved 98% on time, 114/116 requests.

AGGREGATE RESULT

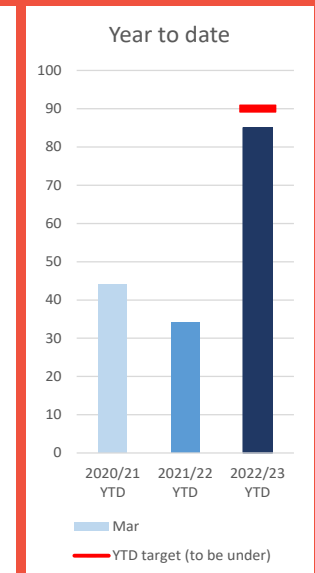
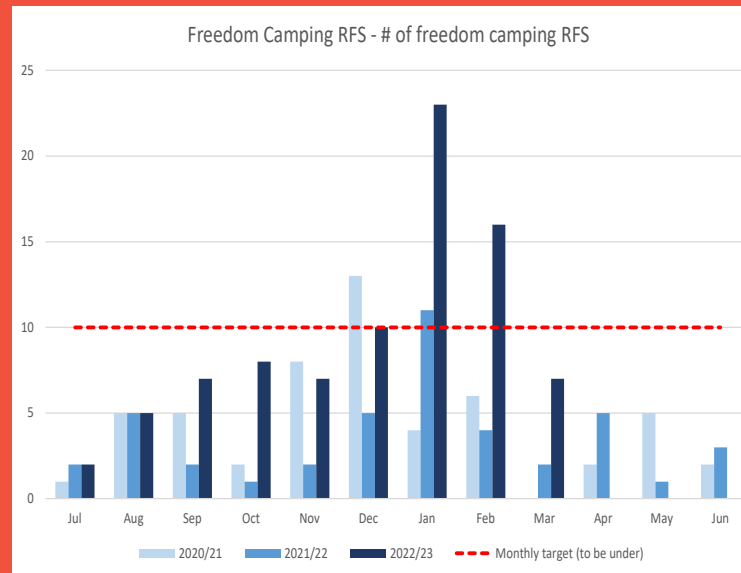
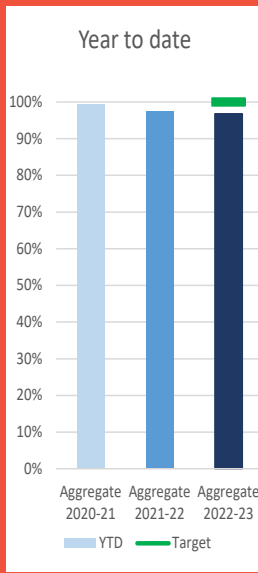
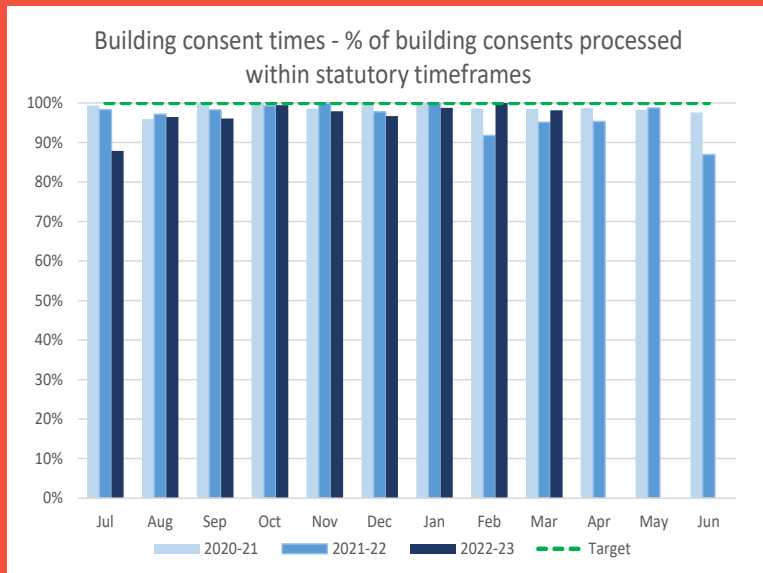
PARKS RFS
% RFS resolved within specified timeframe

TARGET	YTD RESULT
>90%	95.56%

The aggregate result for the requests for service resolved in the specified timeframe was 95.56%, which meets the target set.



Regulatory Functions & Services



MONTHLY RESULT

BUILDING CONSENT TIMES
% of building consents processed within statutory timeframes.

TARGET	MONTHLY RESULT
100%	98.13%

The target of 100% of building consents being processed with the 20-day statutory timeframe was not achieved in March. 98.13% of building consents were processed within the statutory timeframe, which is within the 5% tolerance range, with two consents going over 20 Working Days. The average processing time for all consents was 11.19 days for the month March.

AGGREGATE RESULT

BUILDING CONSENT TIMES
% of building consents processed within statutory timeframes.

TARGET	YTD RESULT
100%	96.82%

The target for processing building consents within the statutory timeframes has not been met in the year to date with 96.82% of building consents processed within the statutory timeframe, which is within the 5% tolerance range.

MONTHLY RESULT

FREEDOM CAMPING RFS
of freedom camping RFS per month

TARGET	MONTHLY RESULT
<10	7

Whilst there were 20 Freedom Camping complaints in March, 13 of them were unsubstantiated.

The remaining seven were made up of; ticketed for prohibited (two), education (two) and additional patrol added as outside regular patrol (three).

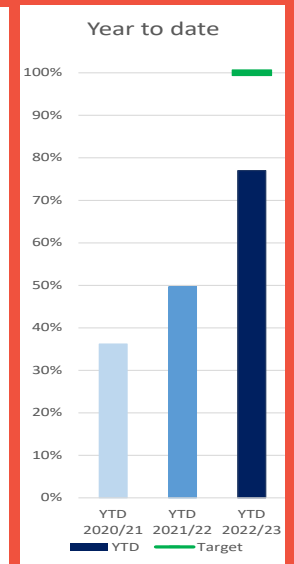
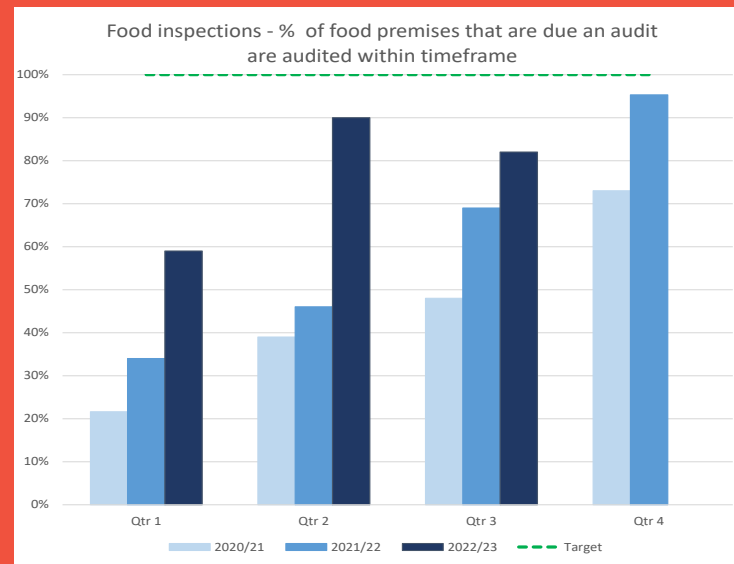
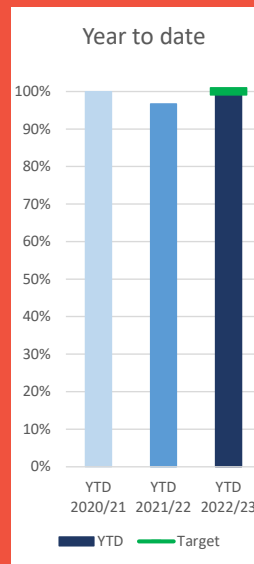
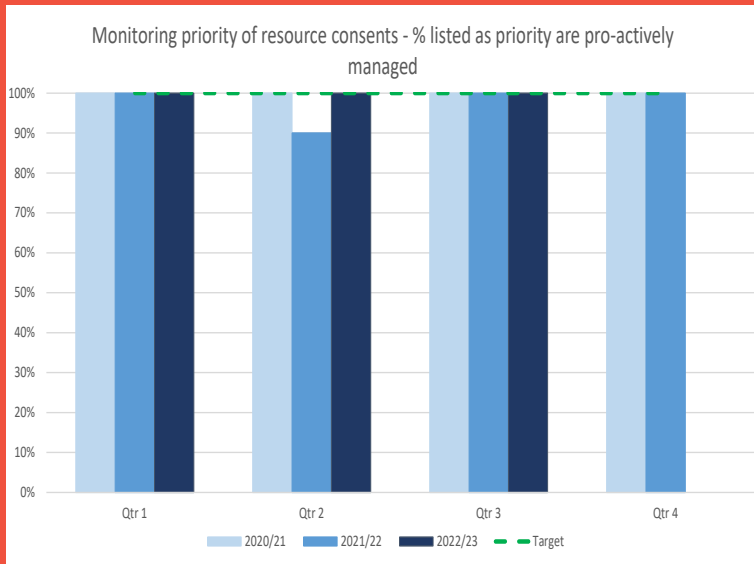
AGGREGATE RESULT

FREEDOM CAMPING RFS
of freedom camping RFS per month

TARGET	YTD RESULT
<10	9.4

The year to date aggregate result for freedom camping requests for service is 9.4, this is below the target set. Whilst there has been an increase in campers this summer, it has not resulted in a return to pre-COVID levels of non-compliance.

Regulatory Functions & Services



QUARTERLY RESULT

MONITORING PRIORITY OF RESOURCE CONSENTS
% listed as a priority are pro-actively monitored

TARGET	QTR RESULT
100%	100%

Monitoring is being undertaken in accordance with the Monitoring Prioritisation Strategy meeting the target set.

AGGREGATE RESULT

MONITORING PRIORITY OF RESOURCE CONSENTS
% listed as a priority are pro-actively monitored

TARGET	YTD RESULT
100%	100%

Proactive monitoring of the resource consents that are listed as a priority has been undertaken in accordance with the strategy for the year to date and meets the target set.

QUARTERLY RESULT

FOOD INSPECTIONS
% of food premises that are due an audit are audited within timeframe

TARGET	QTR RESULT
100%	82%

The percentage of food premises that were audited within statutory timeframes in the second quarter did not achieve the target set with 82% audited on time. There has been a steady increase in registered food businesses within the district, and with the assistance of additional resources to cover staff vacancies, the team have managed to ensure higher risk food businesses and new operators are audited as a priority.

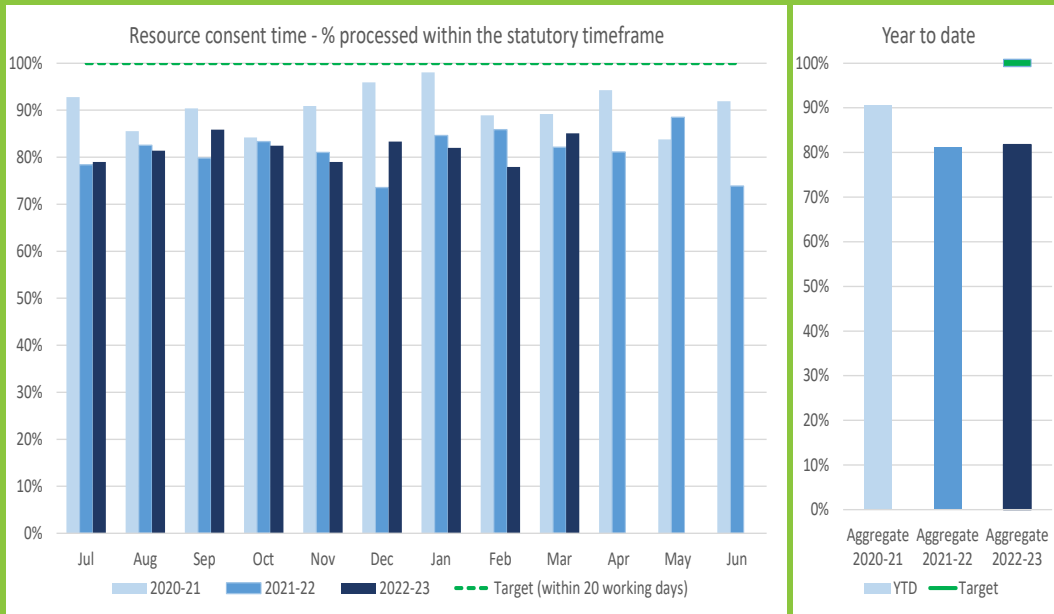
AGGREGATE RESULT

FOOD INSPECTIONS
% of food premises that are due an audit are audited within timeframe

TARGET	YTD RESULT
100%	77%

The percentage of food premises that were audited within statutory timeframes in year to date did not achieve the target at 77% audited on time. This result reflects the increased workload in the first and third quarters.

Environment



MONTHLY RESULT

RESOURCE CONSENT TIME
% processed within the statutory timeframe

TARGET	MONTHLY RESULT
100%	85.06%

The percentage of applications processed on time for March did not meet target but was an improvement on February at 85.06%. The number of applications received remains high at 119 with 97 formally received for the month. The team continued to issue a good number of decisions this month (87), reflecting that applications are moving through the processing cycle, including those older consents lodged last year when the team was experiencing resourcing constraints. For March the average processing days for all consents issued was 20.88 days.

AGGREGATE RESULT

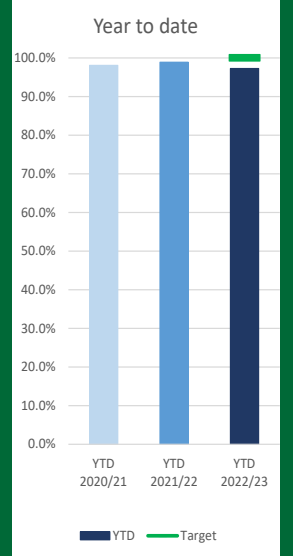
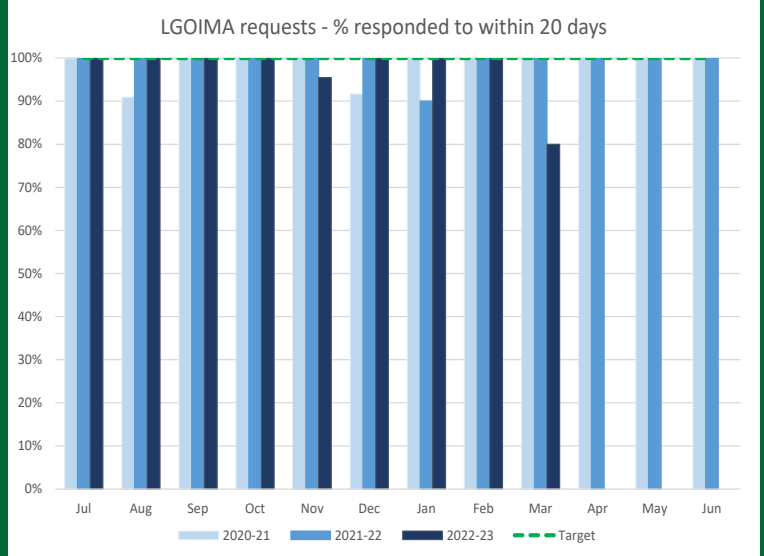
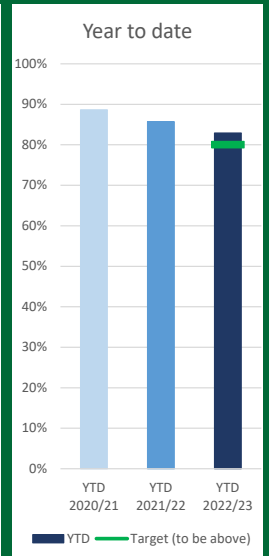
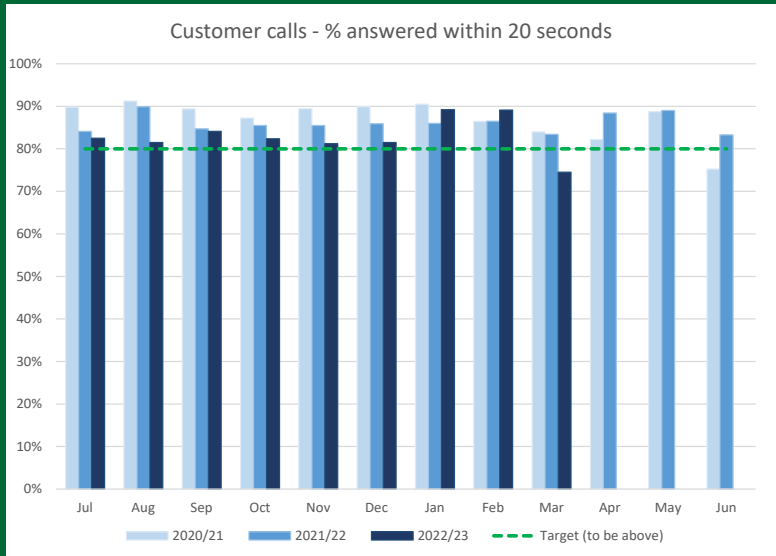
RESOURCE CONSENT TIME
% processed within the statutory timeframe

TARGET	YTD RESULT
100%	81.78%

The year to date target was not met, with 81.78% of Resource Consents processed within the statutory timeframe. The Council team continues to focus on what they can control in the processing of applications to Resource Management Act requirements and timeframes.



Corporate Services



MONTHLY RESULT

CUSTOMER CALLS
% answered within 20 seconds

TARGET	MONTHLY RESULT
80%	74.5%

There were 3,365 calls made to Council during March 2023. 74.5% were resolved within the KPI timeframe, missing the target set. Staff sickness and a new phone system, together with staff turnover and training, all contributed to the missed target.

AGGREGATE RESULT

CUSTOMER CALLS
% answered within 20 seconds

TARGET	YTD RESULT
80%	82.9%

In the year to date, Queenstown Lakes District Council has answered 82.9% of calls received within 20 seconds, thereby meeting the target set.

MONTHLY RESULT

LGOIMA REQUESTS
% responded to within 20 days

TARGET	MONTHLY RESULT
100%	80%

15 decisions were due in March. Of these, one agreed an extension and three were provided late, one of which was delayed in reaching the LGOIMA team to respond to in a timely manner. Of the responses due, eight were released in full and the remainder had partial withholdings and redactions.

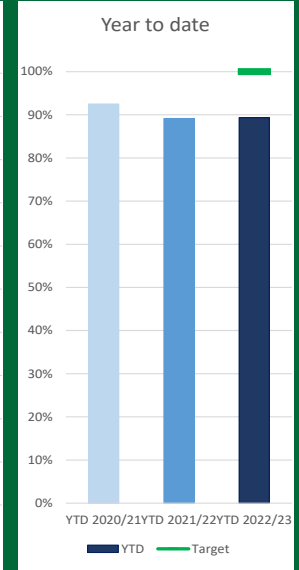
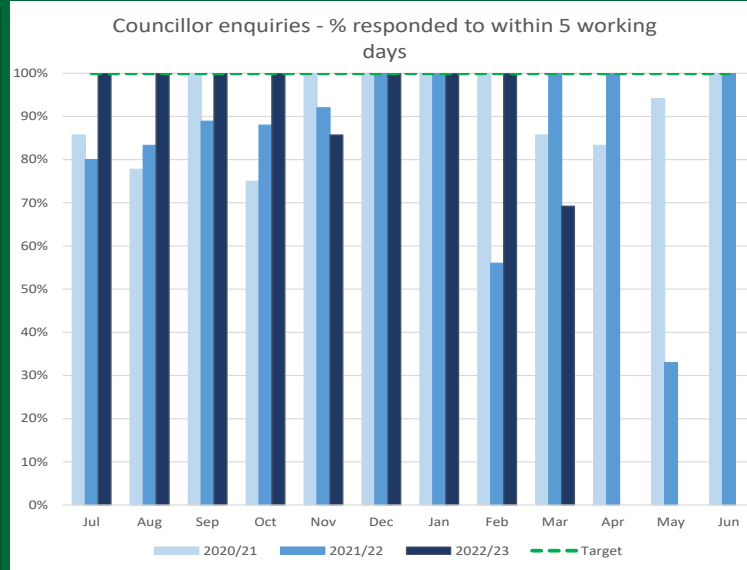
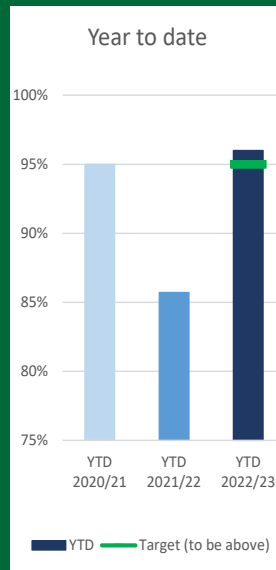
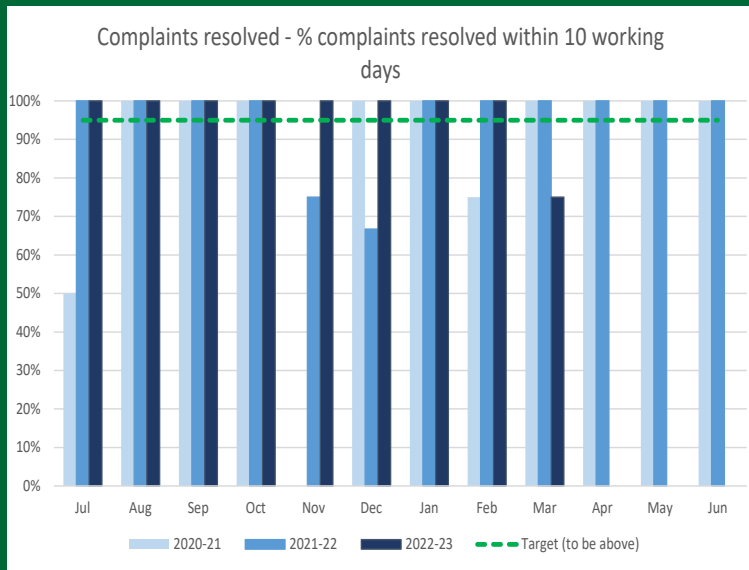
AGGREGATE RESULT

LGOIMA REQUESTS
% responded to within 20 days

TARGET	YTD RESULT
100%	97.3%

The year to date target was not met, with 97.3% of LGOIMA Requests responded to within the statutory timeframe. The target was missed due to one request received in November, that was late by two days, and three requests in March that were provided late.

Corporate Services



MONTHLY RESULT

COMPLAINTS RESOLVED
% complaints resolved within 10 working days

TARGET	MONTHLY RESULT
>95%	75%

Four formal complaints were received by Council in March 2023. One for Assurance, Finance and Risk, one for Planning and Development and two for Community Services. The general theme of complaints was a misunderstanding of Council's processes. One of the Community Services complaints did not meet KPI, and was one day late. This resulted in the March Target not being achieved.

AGGREGATE RESULT

COMPLAINTS RESOLVED
% complaints resolved within 10 working days

TARGET	YTD RESULT
>95%	97.2%

The year to date target was met with 97.2% of complaints resolved within ten working days.

MONTHLY RESULT

COUNCILLOR ENQUIRIES
% responded to within 5 working days

TARGET	MONTHLY RESULT
100%	69%

Thirteen elected member request were raised in March 2023. Seven for Property and Infrastructure, three for Planning and Development and three for Assurance, Finance and Risk. Four Property and Infrastructure requests were not responded to within the specified timeframe, and as a result missed the monthly target.

AGGREGATE RESULT

COUNCILLOR ENQUIRIES
% responded to within 5 working days

TARGET	YTD RESULT
100%	95%

The year to date result was not met with 95% Councillor enquiries responded to within five working days. One request did not meet the statutory timeframe in November, and four did not meet the timeframe in March all of which contributed to the missed year to date target.

Corporate Services



MONTHLY RESULT

INTEREST RATES

Weighted average interest rate per month

TARGET

<6%

MONTHLY RESULT

4.45%

With a weighted average interest rate of 4.45% for March 2023, the monthly target has been met.

AGGREGATE RESULT

INTEREST RATES

Weighted average interest rate per month

TARGET

<6%

YTD RESULT

3.66%

Interest rates continue to remain below the target but are increasing as expected.



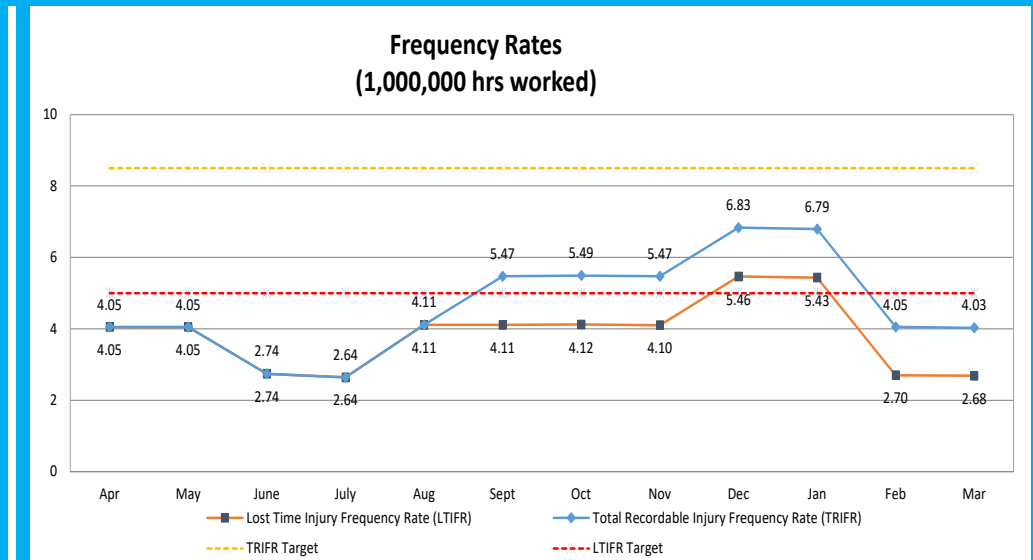
Health & Safety Summary



Health and Safety Committee

CHAIR'S SUMMARY

- February and March has seen the Lost Time Injury Frequency Rate decrease, meeting the target of 5 or below.
- Total Recordable Injury Frequency Rate Target was met for Quarter Three, meeting the target of 8 or below.
- All incidents in the month of March were minor in nature and not notifiable to WorkSafe.
- No reportable speeding events recorded this month.



UNSAFE EVENTS Frequency rates

	TARGET	RESULT
TRIFR	8.5	4.03
LTIFR	5	2.68

TRIFR = Total Recordable Injury Frequency Rate

LTIFR = Lost Time Injury Frequency Rate

The Total Recordable Injury Frequency Rate Target was met in March.

The Lost Time Injury Frequency Rate calculation has dropped to 2.68, meeting the target of 5 or below for March.

NOTIFIABLE EVENTS Notifiable to Worksafe

EVENT TYPE	RESULT
N/A	0

EVENT DETAILS

N/A

As defined under section 25 of the Health and Safety at Work Act 2015

There were no notifiable events in March, and no workplace incidents were significant.

Health and Safety Committee

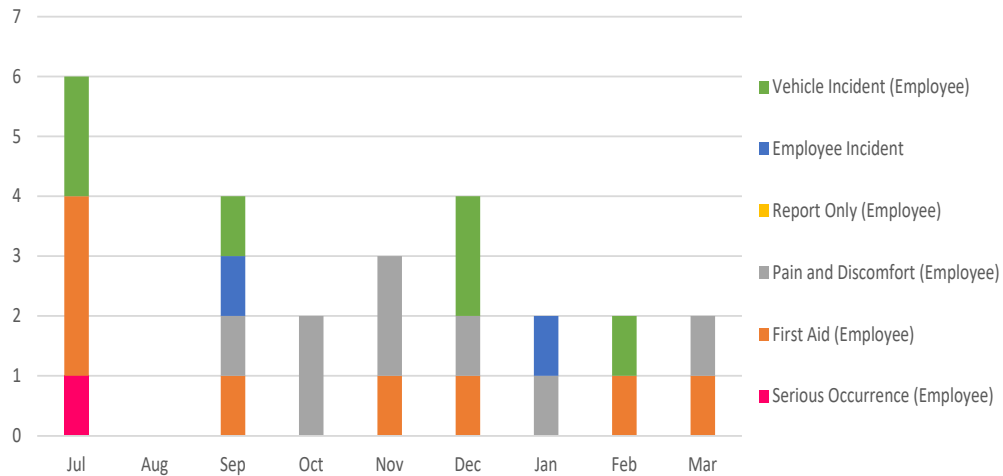
Queenstown Lakes District Council has set a range of measurable indicators that demonstrate progress across a range of Health, Safety and Wellbeing areas. These indicators are shown below and are referenced throughout this section.

2022/23	
Compliance	<ul style="list-style-type: none"> Health and Safety internal audit by each department to be conducted utilising the Workplace Safety Management Practices (WSMP) as standard
Unsafe Events	<ul style="list-style-type: none"> Total Recordable Injury Frequency Rate - <8.5 Lost Time Injury Frequency Rate - <5
Prevention	<ul style="list-style-type: none"> 90% of all incidents reported each month closed within allocated timeframe 100% of all Positive Actions Safety Statistics reported each month
Improvement	<ul style="list-style-type: none"> 90% of Health and Safety Committee actions completed on time
Behaviour	<ul style="list-style-type: none"> Behavioural self assessment - Twice the amount of A scores to be reported monthly compared to C scores
Wellbeing Engagement	<ul style="list-style-type: none"> At least 60% participation across wellbeing activities

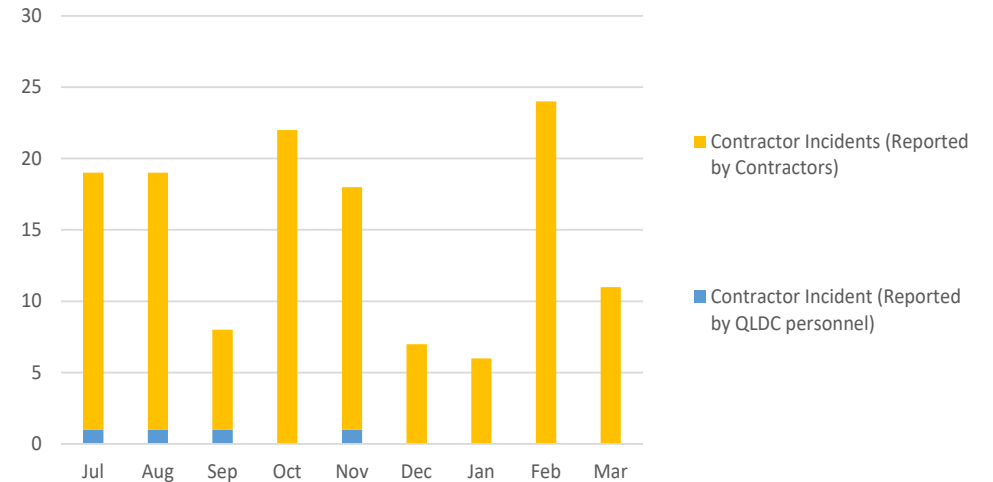


Unsafe Events and Frequency Rates

Employee Incidents



Contractor Workplace Incidents



UNSAFE EVENTS

Incidents and accidents across all groups

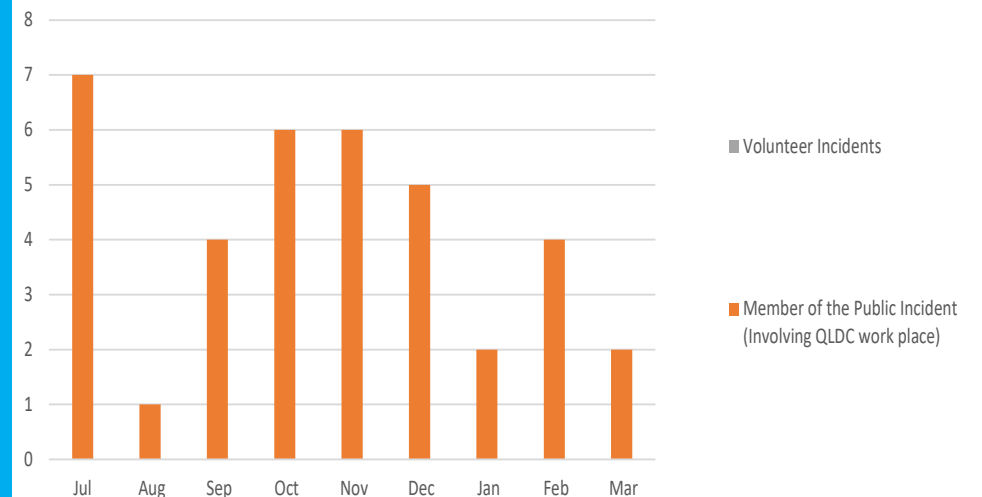
	RESULT
Employees	2
Contractors	11
Volunteers	0
Public	2

Two unsafe incidents were reported in regard to employees in March. Neither were significant or notifiable.

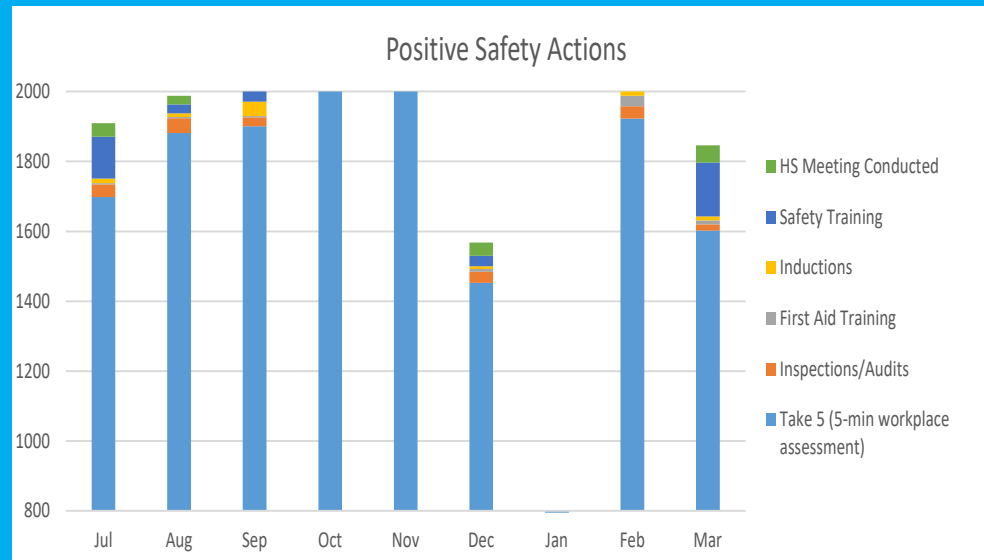
All eleven contractor incidents were their own incidents not reported by Queenstown Lakes District Council personnel.

There were two incidents involving a member of public in March, all were minor in nature.

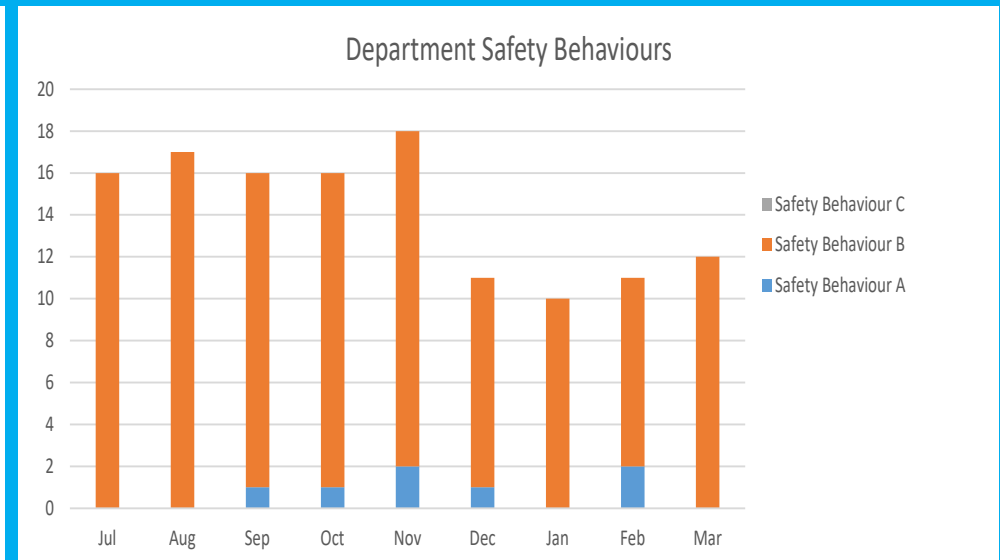
Public and Volunteer Workplace Incidents



Prevention



Behaviour – Self Assessment



POSITIVE SAFETY ACTIONS

	RESULT
Take 5's	1,602
Inspection/Audits	18
Safety and Wellbeing Training	154
HS Meetings	49
First Aid	11

While high numbers of Take 5's and Safety and Wellbeing Training and Meetings have been reported for March, First Aid Training is low this month.

DEPARTMENT SAFETY BEHAVIOURS

	RESULT
Type A	0
Type B	12
Type C	0
Target Achieved	Yes

QLDC departments are required to rate their monthly safety performance based on a simple question; have they improved safety (A score) or has it been business as usual (B score)? A C-score in response indicates a significant accident or incident, or performance generally in need of improvement. If one C is given, the organisation's overall score will be a C.

The objective set is to have twice the number of A's to C's.

With zero A score this month, 12 B scores and no C scores, the target was achieved.

Key Priorities Summary



High Profile Capital Projects

*RAG Status refers to Red/Amber/Green and shows the status of the project and how well it is performing.

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Crown Infrastructure Partners Street Upgrades	<ul style="list-style-type: none"> The construction of Park Street is complete with defects rectification in progress and Practical Completion due 06 June 2023 Delays due to wet weather have been incurred on Rees Street but it is still on track to have construction completed by 28 April 2023. Traffic Signals went live at the Shotover/Rees/Duke Streets intersection on 22 March 2023. Lower Brecon Street (Shotover-Duke Street intersection) is on track to have construction completed by 31 May 2023. Delays have been incurred on Upper Brecon Street due to unexpected shallow tree roots found in the pavement area, but it is still on track to have construction completed by 30 September 2023. On 31 March Crown Infrastructure Partners General Manager & Chief Executive toured the site and met with Queenstown Lakes District Council Chief Executive. There has been a subsequent exchange of letters setting out expectations and key actions for QLDC to have completed by 30 April. An updated Funding Agreement Amendment Request, reflecting the change to Separable Portion completions for each of the streets and associated cashflow, was submitted to Crown Infrastructure Partners on 28 February and council are awaiting approval. 	<ul style="list-style-type: none"> 28 April 2023 - Construction Completion of Rees Street. 31 May 2023 - Final asphalt layer, paving crossings and final landscape areas in Shotover/Duke Steet intersection completed. 	Green
Crown Infrastructure Partners Arterial Stage One	<ul style="list-style-type: none"> Construction continues on three waters pipework installation, retaining walls, site clearance, piling, column and ground anchor installation. Subcontractor and material procurement is approximately 76% complete. Multi-week delays have been incurred due to archaeological discoveries, preventing progress in two locations. These will be able to be progressed from 14 April, once the appeal period for the Archaeological Management Plan has lapsed. A funding agreement amendment request that reflects the milestone dates to reach the revised Construction Completion Date of 30 November 2024 and Practical Completion date of 28 February 2025, is being prepared for submission by 30 April 2023. On 31 March Crown Infrastructure Partners General Manager & Chief Executive toured the site and met with Queenstown Lakes District Council Chief Executive. Subsequent exchange of letters setting out expectations on QLDC to have complete by 30 April. The current forecasted cost to complete shows an over-run of \$17.6m. A report, requesting additional budget, will go to Council on 27 April. 	<ul style="list-style-type: none"> 14 April 2023 - Re-commencement of works on Dublin/Frankton Streets and Melbourne Street retaining wall are currently on hold awaiting archaeological approval. 30 April 2023 - Submission of Crown Infrastructure Partners funding agreement amendment request. 	Red



High Profile Capital Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Lakeview Development and Ancillary Works	<ul style="list-style-type: none"> Site works continue to progress well. Paving crews have progressed through Phase One and are now entering Phase Two. Full width paving from boundary to kerb has been completed and three waters have progressed along Man Street to the top of Lake Street. Retaining Wall A footing works are now completed ready for the facing pours. Brunswick Street soil nail drilling is proving challenging due to poor ground conditions. Solutions are being worked through. 	<ul style="list-style-type: none"> 11 April 2023 - Commence Tree Planting Phase One and Two. 19 April 2023 - Asphalt Thompson Street on Phase Three A and Three B. 21 April 2023 - Isle Street asphalt Phase One and Two. 	Green
Housing Infrastructure Fund Kingston Three Waters Scheme	<ul style="list-style-type: none"> Funding to be resolved prior to further procurement of any major package. Wastewater Scheme: Developed design is approved but detailed design is on hold. Designation is being finalised. <p>Odour (air discharge) consent has been compiled and affected party approvals are being obtained.</p> <ul style="list-style-type: none"> Water Scheme: All consents obtained and detailed design complete. Bore headworks construction complete. Construction procurement on hold. Stormwater: Detailed design is currently subject to Queenstown Lakes District Council's Engineering Acceptance process. <p>Construction procurement currently on hold.</p>	<ul style="list-style-type: none"> Wastewater Scheme: June 2023 – Construction tender release to market expected. Water Scheme: August 2023 – Procurement planned. Stormwater scheme: August 2023 – Tender release date expected. 	Amber
Housing Infrastructure Fund Quail Rise Reservoir	<ul style="list-style-type: none"> Amendments to the Notice of Requirement have been lodged reflecting the revised designation strategy. Public notification closes 24 April 23. Hearing date to be confirmed. Peer review of the detailed design is complete which will allow for revised cost baselining. 	<ul style="list-style-type: none"> April 2023 - Detailed Design peer review to be completed. May 2023 - Revised cost baselining expected to begin. May 2023 - Detailed Design closeout. 	Green

Selected Capital Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Wānaka Lakefront Development Stage 2	<ul style="list-style-type: none"> On-going minor defects and regular routine maintenance. Parking restrictions approved by Wānaka-Upper Clutha Community Board resolution. Tile install potentially delayed until Spring 2023 due to Winter seasonal impact and short supply of paving Contractors. 	<ul style="list-style-type: none"> Spring 2023 - Tile install expected. 	Amber
Coronet Harvest	<ul style="list-style-type: none"> The Tree felling is now complete, but the site has not yet been handed back to Queenstown Lakes District Council. The Registration of Interest for the planting contractor closed on 28 February 2023. A Request for Proposal for a Planting Manager closed on 24 February 2023. 	<ul style="list-style-type: none"> April/May 2023 - A Request for Proposal for the Planting contractor will be released with the contract to be awarded in June/ July 2023. April 2023 - The contract for the planting manager to be awarded late April 2023. 	Green
Marine Parade Upgrade	<ul style="list-style-type: none"> Identified snags on site continue to be worked through. Variation work in Queenstown Gardens has commenced, with the team returning late April to complete alongside the Waste Water Pump Station concrete hardstand variation. Project Close Out activity continues. 	<ul style="list-style-type: none"> April/May 2023 - Practical completion expected. April 2023 - All grassed areas open to public by Anzac weekend. 	Green
516 Ladies Mile	<ul style="list-style-type: none"> Meeting held with Queenstown Lakes District Council Executive Leadership Team and suggested direction was given. March workshop with Councillors with further discussions required regarding the preferred option. 	<ul style="list-style-type: none"> May 2023 – Further discussions with Executive Leadership Team as to direction. June 2023 - Queenstown Lakes District Council Chief Executive requested revised options paper tabled at Council June 2023. 	Amber
Wānaka Youth and Community Centre	<ul style="list-style-type: none"> Completion of the tender review and procurement approvals process to award contract. Letter of Award issued to preferred contractor on 9 March 2023. A media release was issued 10 March 2023 to advise the appointment of Naylor Love as lead contractor for the fit-out works. 	<ul style="list-style-type: none"> April 2023 - Contractor expected on site first week of April 2023. Works progressing to the plan and programme. Contractor to prepare all Contract documentation for review and approval including Site Specific Safety Plans and Contractor's Programme. 	Green

Strategy, Policy, and Planning Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
District Plan - Stage One Appeals	<ul style="list-style-type: none"> Decisions and consent notices for approximately 93% of appeal points received and updated into the plan. (101 appeals and 1181 appeal points originally lodged) A project has commenced to identify if there are significant parts of the Proposed District Plan that could be made operative An interim Environment Court decision on Topic 18 was issued which will resolve all appeals on Chapter 21. 	<ul style="list-style-type: none"> Topic 17 Energy, Topics One and Two (Regionally Significant Infrastructure) appeals minute issued by the Court with new directions requiring further work. Sticky Forest Environmental Court Hearing has been moved and will now commence 31 July 2023. 	Green
Stage Two Appeals	<ul style="list-style-type: none"> 84 appeals and 930 appeal points received challenging Council's decisions. Mediations completed; Environment Court hearings underway. Topic 29 Visitor Accommodation consent order issued and amendments to District Plan now live 	<ul style="list-style-type: none"> Three Rezoning appeal hearings on the Wakatipu Basin have been put on hold pending further direction from the Environment Court on the impact of the National Policy Statement - Highly Productive Land. 	Green
Stage Three Appeals	<ul style="list-style-type: none"> 43 appeals (total) containing 445 separate appeal points lodged. Environment Court mediations underway. 	<ul style="list-style-type: none"> Hearing timetables are being set for all Industrial Rezoning in the second half of 2023. Cardrona Cattle Company hearing (Industrial Zoning) set for Environment Court Hearing at the beginning of May. 	Green
Inclusionary Zoning	<ul style="list-style-type: none"> Notified 13 October 2022. 181 original submissions and 20 further submissions received. Scheduling commissioners for hearing to be held in the second half of 2023 	<ul style="list-style-type: none"> Confirming commissioners. Setting hearing date. Setting evidence exchange timetable. 	Green
Landscape Schedules	<ul style="list-style-type: none"> Notified 30 June 2022. 208 original submissions and 38 further submissions received. Scheduling commissioners for hearing. 	<ul style="list-style-type: none"> Confirming commissioners. Setting hearing date. Setting evidence exchange timetable. 	Green
Te Pūtahi - Ladies Mile Masterplan and Plan Variation	<ul style="list-style-type: none"> Minister has approved the use of the Streamlined Planning Process. 	<ul style="list-style-type: none"> Notification of Plan Change expected April 27. Contact expert witnesses and Commissioners for the Hearings Panel to confirm availability for when Hearings commence (approx. hearing start date end of November 2023) 	Green

Strategy and Policy Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Economic Diversification Plan	<ul style="list-style-type: none"> Draft plan is being developed. Met with Minister Allan to discuss the fact that commercially orientated criteria for the Diversification fund means diversification plan projects cannot be supported. 	<ul style="list-style-type: none"> April 2023 - Draft Plan to be completed May/June 2023 – Draft canvassed amongst key stakeholders with aim of endorsement of projects and/or the whole plan by external organisations 	Green
Destination Management Plan	<ul style="list-style-type: none"> Discussion paper developed on Carbon impact of Tourism and choices about how it is measured. Ministry of Business, Innovation and Employment approached for funding to support implementation of plan. 	<ul style="list-style-type: none"> April 2023 – Destination Management Plan to be endorsed by Spatial Plan Governance Group. 	Green
Climate and Biodiversity Plan	<ul style="list-style-type: none"> An update was provided to the Audit Finance & Risk Committee 14 March. Delivery of the actions within Climate & Biodiversity Plan 2022-2025 is progressing well, with 54 of the 70 actions underway and one action complete. A shortlist of new candidates for the Climate Reference Group has been prepared with final selections underway, and a Draft Terms of Reference for the new triennium prepared. Council has engaged Toitū Enviromark to verify baseline and Year One organisational greenhouse gas emissions, and join their Carbon Reduce certification programme. Detailed design of a new Climate & Biodiversity website is currently underway and is expected to launch early in the new financial year. 	<ul style="list-style-type: none"> Welcome new Climate Reference Group members and preparation for Independent Chair selection process. Engage consultant to assist Council with embedding climate action into Council decision making. Multiple project delivery milestones. 	Green
Joint Housing Action Plan	<ul style="list-style-type: none"> A draft of the Joint Housing Action Plan has been circulated through the Grow Well Whaiora partners for feedback. 	<ul style="list-style-type: none"> Draft Joint Housing Action Plan to be finalised for consultation and agreement. 	Green

Strategy and Policy Projects

ITEM	COMMENTARY	NEXT KEY MILESTONES	RAG STATUS
Spatial Plan	<ul style="list-style-type: none"> Project team meets weekly to work through implementation of priority initiative workstreams. Partnership Steering Group meeting was held on 6 March 2023. Key agenda items discussed were Joint Housing Action Plan, Te Putahi -Ladies Mile taskforce, Future Development Strategy, Economic Diversification Plan, Queenstown Public Transport Business Case and brief updates were given on Destination Management Plan, Upper Clutha Community Shuttle Project, Hāwea Infrastructure Acceleration Fund and National Policy Statement on Urban Development Policy 5 implementation. Te Ropu Taio Hui was held on 10 March with the Queenstown Lakes Spatial Plan/Future development strategy an agenda item. A Request for Proposal opened on 17 Feb and closed on 22 March for a landscape architect for the Blue/Green Network as part of the Spatial Plan. The procurement panel are working through the tenders received and will award contract in early April. Future development strategy project team established between Barker & Associates, Otago Regional Council and Queenstown Lakes District Council continue to hold fortnightly meetings. Call for sites planning underway and draft criteria developed. An update will be presented at a joint Otago Regional Council/ Queenstown Lakes District Council workshop on 4 April for feedback. 	<ul style="list-style-type: none"> April 2023 - Procurement plan to be progressed regarding Priority Development Areas. April 2023 - Landscape architect contract to be awarded – early April. 29 May 2023 - Partnership Steering Group scheduled. 	Green
Annual Plan	<ul style="list-style-type: none"> Council Meeting on 23 March to seek adoption of the Draft Annual Plan and Consultation Document, ahead of moving into Community Consultation. 	<ul style="list-style-type: none"> 24 March - 26 April 2023 - Community Consultation. 22 May 2023 - Submission Hearings to be held in Wānaka. 	Green

Financial Management Report



Operating Expenditure and Revenue

Financial Management Report

% of the year completed 75%

DESCRIPTION	March Actual	March Adjusted Budget	Variance to Budget	Year to date Actual	Year to date Adjusted Budget	Year to date Variance	Full Year Adjusted Budget	YTD Actuals to Full Year Budget	*
REVENUE									
Operating Revenue									
Income - Rates	8,950,734	8,846,220	104,514	80,323,873	80,069,596	254,277	106,574,635	75%	1*
Income - Grants & Subsidies	1,031,250	859,157	172,093	5,715,942	4,879,332	836,611	8,450,936	68%	2*
Income - NZTA External Cost Recoveries	1,172,855	536,384	636,471	3,693,553	4,827,455	(1,133,902)	6,436,607	57%	3*
Income - Consents	1,127,547	1,260,756	(133,208)	10,884,360	10,904,734	(20,375)	14,351,938	76%	
Income - External Cost Recovery	165,679	80,522	85,158	1,082,626	724,696	357,930	966,261	112%	4*
Income - Regulatory	465,037	529,394	(64,357)	3,747,176	5,252,405	(1,505,230)	6,890,242	54%	5*
Income - Operational	3,160,180	2,159,878	1,000,302	21,459,279	19,839,627	1,619,652	26,809,914	80%	6*
Total Operating Revenue	16,073,281	14,272,310	1,800,972	126,906,808	126,497,845	408,963	170,480,532	74%	
EXPENDITURE									
Personnel Expenditure									
Expenditure - Salaries and Wages	4,040,412	3,919,560	(120,852)	30,366,113	32,639,289	2,273,175	43,720,151	69%	7*
Expenditure - Salaries and Wages Contract	439,312	315,418	(123,894)	4,322,809	2,748,343	(1,574,466)	3,606,715	120%	8*
Expenditure - Health Insurance	25,312	38,564	13,252	314,503	347,074	32,571	462,765	68%	
Total Personnel Expenditure	4,505,037	4,273,542	(231,495)	35,003,424	35,734,705	731,281	47,789,631	73%	
Operating Expenditure									
Expenditure - Professional Services	700,132	522,900	(177,232)	2,733,322	4,122,528	1,389,206	7,607,038	36%	9*
Expenditure - Legal	171,385	613,344	441,959	4,501,535	4,820,094	318,558	6,760,125	67%	10*
Expenditure - Stationery	47,999	34,343	(13,656)	293,108	309,087	15,979	412,120	71%	
Expenditure - IT & Phones	87,356	76,886	(10,470)	509,350	718,531	209,181	955,928	53%	11*
Expenditure - Commercial Rent	306,198	311,751	5,552	3,105,827	2,805,755	(300,071)	3,741,003	83%	12*
Expenditure - Vehicle	89,630	69,452	(20,178)	760,140	625,066	(135,074)	833,422	91%	13*
Expenditure - Power	984,716	327,970	(656,746)	3,584,859	2,957,998	(626,861)	3,975,113	90%	14*
Expenditure - Insurance	179,152	179,152	0	1,624,805	1,612,367	(12,437)	2,149,823	76%	

Operating Expenditure and Revenue

Financial Management Report

% of the year completed

75%

DESCRIPTION	March Actual	March Adjusted Budget	Variance to Budget	Year to date Actual	Year to date Adjusted Budget	Year to date Variance	Full Year Adjusted Budget	YTD Actuals to Full Year Budget	*
EXPENDITURE									
Operating Expenditure continued									
Expenditure - Infrastructure Maintenance	3,357,142	3,139,583	(217,559)	29,500,190	28,922,248	(577,943)	38,661,720	76%	15*
Expenditure - Parks & Reserves Maintenance	1,216,980	941,156	(275,824)	9,357,241	7,544,163	(1,813,078)	9,771,160	96%	16*
Expense - External Cost On Chargeable	110,175	78,766	(31,409)	1,110,785	708,896	(401,889)	945,195	118%	17*
Expenditure - Grants	556,374	697,328	140,954	6,445,011	6,284,743	(160,268)	8,886,722	73%	18*
Expenditure - Other	1,413,096	1,581,045	167,950	12,350,416	14,287,663	1,937,247	19,329,291	64%	19*
Total Operating Expenditure	9,220,334	8,573,676	(646,658)	75,876,589	75,719,141	(157,449)	104,028,659	73%	
Interest and Depreciation									
Expenditure - Interest	4,373,080	921,661	(3,451,419)	12,103,573	8,294,949	(3,808,624)	11,059,932	109%	20*
Expenditure - Depreciation	3,829,519	3,829,519	(0)	34,465,675	34,465,675	(0)	45,954,233	75%	
Total Interest and Depreciation	8,202,599	4,751,180	(3,451,419)	46,569,248	42,760,624	(3,808,624)	57,014,165	82%	
TOTAL EXPENDITURE	21,927,970	17,598,399	(4,329,571)	157,449,262	154,214,470	(3,234,792)	208,832,456	75%	
NET OPERATING SURPLUS (DEFECIT)	(5,854,689)	(3,326,089)	(2,528,600)	(30,542,454)	(27,716,625)	(2,825,829)	(38,351,924)		

* Commentary

*1 Income - Rates - \$0.2m favourable variance. Rates Penalties for the year to date at the end of March was \$338k.

*2 Income - Grants & Subsidies - \$0.8m favourable variance. Community Services \$0.4m favourable due to \$103k from Te Hau Toka funding received for Libraries and \$300k received in relation to Freedom Camping Transition funding (instalment one & two). Planning & Development \$0.1m favourable due to third community housing contribution to the Queenstown Lakes Community Housing Trust as part of its Special Housing Area agreement \$178k. Property & Infrastructure have received 3W Transitional funding of \$105k.

*3 Income - NZTA External Cost Recoveries - \$1.1m unfavourable variance is mainly within Infrastructure and is due to lower internal time allocations to CAPEX projects of \$1.2m, due in part to staff vacancies and lower than assumed internal time allocations.

*4 Income - External Cost Recoveries - \$0.4m favourable mainly due to Planning & Development with favourable recoveries in Resource Consents \$0.2m and Property & Infrastructure \$0.1m. The net impact on the P&L is largely offset by cost, see Expenditure - External Cost On Chargeable below.

*5 Income - Regulatory - \$1.5m unfavourable variance. Regulatory & Enforcement \$0.8m unfavourable due to lower traffic and parking infringements \$0.4m, infringement numbers are similar to 20/21 YTD and volume lower by compared to 19/20. Environmental Health \$0.2m premises registration is also lower, staff vacancies are affecting audit numbers. Property and Infrastructure \$0.5m unfavourable due to lower parking fees income from paid parking removed in the arterial project in addition to a reduction in paid parking from 6pm- 9pm. Planning & Development \$0.2m unfavourable due to an increase in Engineering doubtful debt provision. It is likely the provision will be released once the sub-division consent has been issued.



* Commentary

Financial Management Report

Operating Expenditure and Revenue

*6 Income - Operational - \$1.6m favourable variance. Community Services \$2.9m favourable due to forestry proceeds of \$2.6m (which is offset by forestry maintenance expenses of \$2.6m as per the Expenditure - Parks & Reserves Maintenance commentary below). Forestry harvest has taken longer (was due to finish in July 22) than expected due to finding a market for lower quality wood. Sport and Recreation \$0.4m favourable across all their cost centres due to an increase in usage across swim school and golf facilities. Property & Infrastructure \$1.4m unfavourable due to lower transfer station receipts in Queenstown \$1m offset partially by favourable roading income of \$0.2m. (Church St carpark). Property is \$0.3m unfavourable driven by Commercial Property \$0.3m as a result of the Wanaka Airport hanger leases being lower than budget and a reduction in concession fees \$50k, Lakeview is also lower due to the removal of cabins, there are 11 remaining.

*7 Expenditure - Salaries & Wages - \$2.3m lower with favourable variances in Property & Infrastructure \$1.3m, Corporate Services \$0.5m and Planning & Development \$0.5m. Favourable variances driven by vacancies across all directorates. Favourable variances are offset by unfavourable variances in contractor salary & wages, see Expenditure - Salaries & Wages Contract below.

*8 Expenditure - Salaries & Wages Contract - \$1.6m unfavourable variance. Planning & Development \$0.9m over due to unfavourable variances in Engineering \$0.3m, Resource Consents \$0.3m and Building Services \$0.1m. Property & Infrastructure are \$0.5m over. Unfavourable variances driven by increase utilisation of contractors due to permanent staff vacancies as details in Expenditure - Salaries & Wages above.

*9 Expenditure - Professional Services - \$1.4m favourable variance. Property & Infrastructure \$0.7m under due to favourable variances in Roading \$0.4m and 3 Waters \$0.3m. Strategy & Policy \$0.3m under due to favourable Other Consultants variance of \$0.2m in the Strategy cost centre due to timing with the better off funding expenditure. Corporate Services \$0.3m under due to favourable variance in Other Consultants of \$0.3m due to timing.

*10 Expenditure - Legal - \$0.3m YTD favourable variance. Community Services is unfavourable by \$0.3m due to the contract renegotiation in relation to the Skyline rent review. Planning & Development is \$0.6m favourable, due to lower than assumed costs in relation to weather tightness \$0.3m, \$0.2m lower within Resource Consents due to greater use of the inhouse legal team which has been partially offset by higher District Plan due to the resource management act change which wasn't budgeted.

*11 Expenditure - IT & Phones - \$0.2m favourable variance. \$38k favourable Data Usage after audit on connections found savings, \$122k System Support because of less requirement for Non project consultancy.

*12 Expenditure - Commercial Rent - \$0.3m unfavourable variance. Property & Infrastructure \$0.2m over due to unfavourable variances in 3 Waters due to timing of water rates, Roading costs are \$0.1 higher which have been partially offset by the Rod Drury donation.

*13 Expenditure - Vehicles - \$0.1m unfavourable variance is due to higher rental charges, fuel costs and an increase in fleet size.

*14 Expenditure - Power - \$0.6m unfavourable variance of which is due to Property and Infrastructure \$0.5m mainly due to increased electricity cost for 3 Waters sites in relation to consumption, cost increases and site additions. Community \$154k due to cost and consumption increased for the swimming pools gas \$93k and electricity \$41k.

*15 Expenditure - Infrastructure Maintenance - \$0.6m unfavourable variance. Property & Infrastructure is over due to 3W opex non-contract work, \$270k relating to regulatory requirements of Shotover WW disposal fields. \$200k unfavourable relating to waste management, due to higher than expected CPI increases, offset with a reduction in ETS carbon credits due to a lower emissions factor used for cost calculation.

*16 Expenditure - Parks & Reserves Maintenance - \$1.8m unfavourable variance. Community Services \$1.7m over due to an unfavourable variance of \$2.5m in forestry maintenance (which is offset by forestry proceeds of \$2.6m as per the Income - Operational commentary above). \$0.2m favourable in ground maintenance due to procurement savings in consumables, \$0.3m favourable in open spaces contract due to CPI adjustment due in March and \$0.2m favourable in amenity lighting and road maintenance due to contractor availability.

*17 Expenditure - External Cost On Chargeable - \$0.4m unfavourable variance. Planning & Development Resource Consents are \$0.2m unfavourable, Building Services are higher by \$0.1m and Property & Infrastructure is higher by \$0.1m. These costs are largely offset by favourable Income - External Cost Recoveries, see above.

*18 Expenditure - Grants - \$0.2m unfavourable variance. Planning & Development \$100k unfavourable due to third community housing contribution to the Queenstown Lakes Community Housing Trust as part of its Special Housing Area which is offset with a grant received, see Income - Grants & Subsidies above. Property & Infrastructure \$100k unfavourable due to a contribution to ferries and Community Services \$57k Startup QT Lakes 22/23 due to budget phasing

Capital Expenditure and Revenue

Financial Management Report

DESCRIPTION	March Actual	March Adjusted Budget	Variance to Budget	Year to date Actual	Year to date Adjusted Budget	Year to date Variance	Full Year Adjusted Budget	YTD Actuals to Full Year Budget	*
Capital Revenue									
Income - Development Contributions	1,358,405	1,767,256	(408,851)	12,898,970	15,905,307	(3,006,337)	21,207,075	61%	
Income - Vested Assets	0	0	0	17,116,935	0	17,116,935	20,238,850	85%	
Income - Grants & Subsidies Capex	2,490,705	3,935,385	(1,444,680)	31,833,912	32,256,388	(422,476)	45,375,184	70%	21*
Income - Dividends received	4,486,348	0	4,486,348	5,461,478	762,000	4,699,478	762,000	717%	22*
Income - Gain/(loss) on disposal of PP&E	265	0	265	2,206,265	0	2,206,265	0	0%	23*
Income - Gain/(Loss) on disposal of dev. prop.	0	0	0	0	0	0	23,393,284	0%	
Total Capital Revenue	8,335,724	5,702,641	2,633,083	69,517,560	48,923,695	20,593,865	110,976,394	63%	
Capital Expenditure									
Projects/Asset Purchases	15,893,026	20,339,729	4,446,704	129,610,358	166,220,146	36,609,788	233,944,949	55%	24*
Debt Repayment	0	0	0	0	0	0	16,890,000		
Total Capital Expenditure	15,893,026	20,339,729	4,446,704	129,610,358	166,220,146	36,609,788	250,834,949		
NET CAPITAL FUNDING REQUIRED	7,557,302	14,637,088	1,813,621	60,092,798	117,296,451	16,015,923	139,858,556		
External Borrowing									
Loans	20,000,000			493,023,000			479,458,000		

* Commentary

*19 Expenditure - Other - \$1.9m favourable variance. Planning & Development \$1.1m under due mainly to a favourable District Plan Commissioner Fees variance of \$1m due to timing of matters. Strategy & Policy \$0.6m under due largely to a favourable Climate Action variance of \$0.6m due to timing of expenses.

*20 Interest - \$3.8m unfavourable variance due to an increase in debt incurred in this year for Weather Tightness claims and higher than assumed interest rates.

*21 Grants & Subsidies Capex - \$0.4m unfavourable year to date variance includes additional \$1.6m for CIP projects (Crown Infrastructure Partners) funding for Queenstown Arterials and Street Upgrades, offset with \$1.4m unfavourable for NZTA & ORC CAPEX Subsidy income due to timing of renewals and improvements programme and \$0.6m within Capital Grants.

*22 Income - Dividends received - \$4.7m favourable variance due to higher dividends received from QAC.

*23 Income - Gain/(loss) on disposal of PP&E - \$2.2m favourable variance. Proceeds from disposal of property - Old Wanaka swimming pool.

*24 Projects/Asset Purchases - \$129.3m year to date spend vs budget of \$166.2m. Main project spend this month includes \$3.0m Queenstown Town Centre Arterials - Stage 1, \$1.8m Queenstown Street Upgrades CIP, \$1.4m Project Pure WWTP upgrade, \$0.9m Wakatipu seal road pavement rehab, \$0.9m Lakeview Development Transportation and \$0.9m for Lakeview Development Road & Public Realm.